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## Louisiana Municipal Police Employee Retirement System

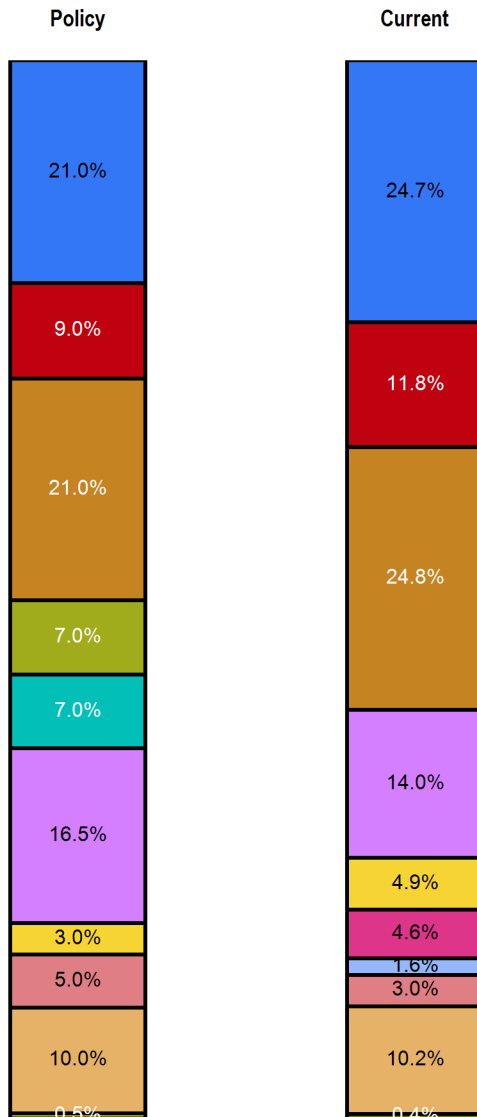
Investment Summary - July 31, 2013

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# Louisiana Municipal Police Employees' Retirement System

## Total Fund Asset Allocation vs. Policy Targets



### Asset Allocation vs. Target

	Current	Policy	Current	Difference*
Large Cap Equity	\$399,781,819	21.0%	24.7%	3.7%
Small Cap Equity	\$190,758,236	9.0%	11.8%	2.8%
Developed International Equity	\$401,844,660	21.0%	24.8%	3.8%
International Small Cap	--	7.0%	--	-7.0%
Emerging Markets Equity	--	7.0%	--	-7.0%
Core Bonds	\$226,300,715	16.5%	14.0%	-2.5%
High Yield	\$78,705,570	3.0%	4.9%	1.9%
Global Asset Allocation	\$74,705,301	--	4.6%	4.6%
Private Equity	\$25,455,384	--	1.6%	1.6%
Hedge Funds	\$47,761,023	5.0%	3.0%	-2.0%
Real Estate	\$165,039,032	10.0%	10.2%	0.2%
Cash	\$6,800,941	0.5%	0.4%	-0.1%
<b>Total</b>	<b>\$1,617,152,682</b>	<b>100.0%</b>	<b>100.0%</b>	

\*Difference between Policy and Current Allocation



# Louisiana Municipal Police Employees' Retirement System

## Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Total Fund Composite</b>	<b>1,617,152,682</b>	<b>100.0</b>	<b>100.0</b>	<b>2.1</b>	<b>3.5</b>	<b>17.9</b>	<b>11.3</b>	<b>4.6</b>	<b>6.2</b>	<b>4.7</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				1.0	3.3	15.1	10.5	5.5	7.0	--	Mar-98
<i>Total Fund Allocation Index</i>				1.9	3.5	16.5	--	--	--	--	Mar-98
<b>Total Equity Composite</b>	<b>992,384,715</b>	<b>61.4</b>	<b>65.0</b>	<b>4.1</b>	<b>5.5</b>	<b>26.6</b>	<b>13.5</b>	<b>5.2</b>	<b>7.4</b>	<b>4.2</b>	<b>Mar-98</b>
<i>MSCI ACWI</i>				1.4	4.8	20.5	11.2	3.8	7.9	4.6	Mar-98
<b>Total Domestic Equity Composite</b>	<b>590,540,054</b>	<b>36.5</b>	<b>30.0</b>	<b>7.7</b>	<b>6.0</b>	<b>29.6</b>	<b>18.0</b>	<b>8.9</b>	<b>8.2</b>	<b>4.9</b>	<b>Mar-98</b>
<i>Russell 3000</i>				6.6	5.5	26.9	18.1	8.6	8.1	5.4	Mar-98
<b>Total Large Cap Equity Composite</b>	<b>399,781,819</b>	<b>24.7</b>	<b>21.0</b>	<b>6.2</b>	<b>5.3</b>	<b>25.0</b>	<b>17.5</b>	<b>7.7</b>	<b>7.6</b>	<b>4.7</b>	<b>Apr-98</b>
<i>Russell 1000</i>				6.2	5.4	26.2	18.0	8.5	8.0	5.0	Apr-98
<b>Total Small-Mid Cap Equity Composite</b>	<b>190,758,236</b>	<b>11.8</b>	<b>9.0</b>	<b>11.0</b>	<b>7.4</b>	<b>40.6</b>	<b>19.1</b>	<b>12.2</b>	<b>9.9</b>	<b>0.0</b>	<b>Apr-98</b>
<i>Russell 2500</i>				8.6	6.5	34.7	19.4	10.5	10.5	8.0	Apr-98
<b>Total International Equity Composite</b>	<b>401,844,660</b>	<b>24.8</b>	<b>35.0</b>	<b>-0.8</b>	<b>4.9</b>	<b>22.4</b>	<b>8.3</b>	<b>0.8</b>	<b>7.7</b>	<b>3.6</b>	<b>Mar-98</b>
<i>MSCI ACWI ex USA</i>				-2.5	4.4	17.0	6.4	0.8	8.8	--	Mar-98
<b>Total Fixed Income Composite</b>	<b>305,006,285</b>	<b>18.9</b>	<b>19.5</b>	<b>-3.3</b>	<b>0.8</b>	<b>3.6</b>	<b>6.6</b>	<b>8.7</b>	<b>6.6</b>	<b>6.4</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				-2.9	0.4	-0.3	4.2	6.3	5.6	5.8	Mar-98
<b>GTAA Composite</b>	<b>74,705,301</b>	<b>4.6</b>	<b>--</b>	<b>-1.4</b>	<b>0.2</b>	<b>5.2</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6.3</b>	<b>Jul-12</b>
<b>Total Hedge Funds Composite</b>	<b>47,821,126</b>	<b>3.0</b>	<b>5.0</b>	<b>0.3</b>	<b>0.0</b>	<b>10.5</b>	<b>5.6</b>	<b>4.6</b>	<b>--</b>	<b>2.7</b>	<b>Jun-07</b>
<i>HFRI Fund of Funds Composite Index</i>				0.6	1.3	7.9	3.2	0.2	3.6	-0.2	Jun-07
<b>Total Real Estate Composite</b>	<b>165,039,032</b>	<b>10.2</b>	<b>10.0</b>	<b>3.2</b>	<b>0.3</b>	<b>10.4</b>	<b>12.8</b>	<b>0.6</b>	<b>5.5</b>	<b>7.3</b>	<b>Aug-00</b>
<i>NCREIF ODCE</i>				3.9	0.0	12.2	15.0	-0.2	6.9	7.1	Aug-00
<b>Total Private Equity Composite</b>	<b>25,455,384</b>	<b>1.6</b>	<b>--</b>	<b>0.0</b>	<b>0.0</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.9</b>	<b>Oct-12</b>
<i>Cambridge Private Equity Index</i>				0.0	0.0	12.9	14.5	7.2	14.9	8.1	Oct-12
<b>Cash Account</b>	<b>6,740,838</b>	<b>0.4</b>	<b>0.5</b>	<b>2.7</b>	<b>1.9</b>	<b>5.6</b>	<b>5.4</b>	<b>4.7</b>	<b>4.2</b>	<b>4.4</b>	<b>Mar-98</b>

