

# Louisiana Municipal Police Employees' Retirement System

## Total Fund Performance Detail - Net of Fees

|   | Market Value (\$)    | % of Portfolio | Policy %     | 1 Mo (%)   | Fiscal YTD (%) | YTD (%)    | 1 Yr (%)    | 3 Yrs (%)   | 5 Yrs (%)   | 10 Yrs (%) | Return (%)  | Since         |
|---|----------------------|----------------|--------------|------------|----------------|------------|-------------|-------------|-------------|------------|-------------|---------------|
| <b>Total Fund Composite</b>                 | <b>1,794,116,917</b> | <b>100.0</b>   | <b>100.0</b> | <b>1.7</b> | <b>16.4</b>    | <b>3.7</b> | <b>14.3</b> | <b>9.2</b>  | <b>12.6</b> | <b>6.4</b> | <b>5.2</b>  | <b>Mar-98</b> |
| <i>Total Fund Policy Index</i>              |                      |                |              | 1.4        | 15.2           | 3.4        | 13.1        | 8.5         | 11.6        | 6.9        | --          | Mar-98        |
| <i>Total Fund Allocation Index</i>          |                      |                |              | 1.6        | 16.2           | 3.6        | 14.4        | --          | --          | --         | --          | Mar-98        |
| <b>Total Equity Composite</b>               | <b>1,031,841,343</b> | <b>57.5</b>    | <b>52.0</b>  | <b>2.2</b> | <b>22.0</b>    | <b>3.5</b> | <b>19.0</b> | <b>10.6</b> | <b>15.9</b> | <b>7.2</b> | <b>4.9</b>  | <b>Mar-98</b> |
| <i>MSCI ACWI</i>                            |                      |                |              | 2.1        | 20.7           | 4.2        | 17.2        | 9.0         | 13.7        | 7.5        | 5.3         | Mar-98        |
| <b>Total Domestic Equity Composite</b>      | <b>468,505,202</b>   | <b>26.1</b>    | <b>25.0</b>  | <b>2.0</b> | <b>21.9</b>    | <b>3.3</b> | <b>20.3</b> | <b>13.3</b> | <b>18.8</b> | <b>8.1</b> | <b>5.5</b>  | <b>Mar-98</b> |
| <i>Russell 3000</i>                         |                      |                |              | 2.2        | 22.2           | 4.3        | 20.6        | 14.8        | 18.8        | 8.2        | 6.1         | Mar-98        |
| <b>Total Large Cap Equity Composite</b>     | <b>306,953,934</b>   | <b>17.1</b>    | <b>16.0</b>  | <b>2.4</b> | <b>22.2</b>    | <b>4.7</b> | <b>20.4</b> | <b>13.6</b> | <b>17.8</b> | <b>7.6</b> | <b>5.4</b>  | <b>Apr-98</b> |
| <i>Russell 1000</i>                         |                      |                |              | 2.3        | 22.6           | 4.9        | 20.9        | 15.1        | 18.8        | 8.1        | 5.8         | Apr-98        |
| <b>Total Small-Mid Cap Equity Composite</b> | <b>161,551,268</b>   | <b>9.0</b>     | <b>8.0</b>   | <b>1.3</b> | <b>21.7</b>    | <b>0.8</b> | <b>20.4</b> | <b>12.9</b> | <b>21.1</b> | <b>9.5</b> | <b>0.8</b>  | <b>Apr-98</b> |
| <i>Russell 2500</i>                         |                      |                |              | 1.2        | 19.8           | 1.1        | 18.5        | 12.9        | 20.8        | 9.6        | 8.4         | Apr-98        |
| <b>Total International Equity Composite</b> | <b>418,265,412</b>   | <b>23.3</b>    | <b>20.0</b>  | <b>1.9</b> | <b>21.0</b>    | <b>2.9</b> | <b>16.2</b> | <b>6.9</b>  | <b>12.3</b> | <b>7.0</b> | <b>4.3</b>  | <b>Mar-98</b> |
| <i>MSCI EAFE</i>                            |                      |                |              | 1.6        | 22.4           | 3.8        | 18.0        | 7.3         | 11.4        | 7.1        | 4.9         | Mar-98        |
| <b>Total Emerging Markets Equities</b>      | <b>145,070,728</b>   | <b>8.1</b>     | <b>8.0</b>   | <b>3.8</b> | <b>--</b>      | <b>--</b>  | <b>--</b>   | <b>--</b>   | <b>--</b>   | <b>--</b>  | <b>4.1</b>  | <b>Apr-14</b> |
| <i>MSCI Emerging Markets</i>                |                      |                |              | 3.5        | 11.4           | 3.4        | 4.3         | -1.8        | 8.4         | 11.7       | 3.8         | Apr-14        |
| <b>Total Fixed Income Composite</b>         | <b>326,940,604</b>   | <b>18.2</b>    | <b>20.0</b>  | <b>1.3</b> | <b>8.1</b>     | <b>5.0</b> | <b>5.5</b>  | <b>6.5</b>  | <b>9.7</b>  | <b>7.0</b> | <b>6.5</b>  | <b>Mar-98</b> |
| <i>Total Fixed Income Policy Index</i>      |                      |                |              | 1.1        | 5.3            | 4.0        | 3.5         | 4.4         | 6.4         | 5.7        | 5.8         | Mar-98        |
| <b>GTAA Composite</b>                       | <b>78,276,003</b>    | <b>4.4</b>     | <b>5.0</b>   | <b>1.3</b> | <b>5.0</b>     | <b>1.4</b> | <b>3.3</b>  | <b>--</b>   | <b>--</b>   | <b>--</b>  | <b>6.0</b>  | <b>Jul-12</b> |
| <b>Total Hedge Funds Composite</b>          | <b>87,330,241</b>    | <b>4.9</b>     | <b>5.0</b>   | <b>1.0</b> | <b>9.6</b>     | <b>2.8</b> | <b>8.2</b>  | <b>4.9</b>  | <b>7.2</b>  | <b>--</b>  | <b>3.7</b>  | <b>Jun-07</b> |
| <i>HFRI Fund of Funds Composite Index</i>   |                      |                |              | 1.1        | 6.3            | 0.9        | 4.9         | 2.4         | 4.1         | 3.3        | 0.5         | Jun-07        |
| <b>Total Real Estate Composite</b>          | <b>171,823,644</b>   | <b>9.6</b>     | <b>10.0</b>  | <b>0.6</b> | <b>8.1</b>     | <b>3.5</b> | <b>10.2</b> | <b>10.8</b> | <b>6.0</b>  | <b>6.0</b> | <b>7.4</b>  | <b>Aug-00</b> |
| <i>NCREIF ODCE</i>                          |                      |                |              | 0.0        | 9.5            | 2.5        | 13.8        | 13.1        | 7.3         | 7.2        | 7.4         | Aug-00        |
| <b>Total Private Equity Composite</b>       | <b>32,975,584</b>    | <b>1.8</b>     | <b>3.0</b>   | <b>0.0</b> | <b>9.6</b>     | <b>2.6</b> | <b>11.4</b> | <b>--</b>   | <b>--</b>   | <b>--</b>  | <b>10.4</b> | <b>Oct-12</b> |
| <i>Cambridge Private Equity Index</i>       |                      |                |              | 0.0        | 12.7           | 0.0        | 16.1        | 13.3        | 16.7        | 14.7       | 14.6        | Oct-12        |
| <b>Real Assets - Liquid*</b>                | <b>53,999,199</b>    | <b>3.0</b>     | <b>5.0</b>   | <b>0.2</b> | <b>--</b>      | <b>5.4</b> | <b>--</b>   | <b>--</b>   | <b>--</b>   | <b>--</b>  | <b>5.4</b>  | <b>Jan-14</b> |
| <i>CPI + 3%</i>                             |                      |                |              | 0.5        | 4.5            | 2.2        | 5.1         | 4.8         | 5.2         | 5.4        | 2.2         | Jan-14        |
| <b>Cash Account</b>                         | <b>10,930,299</b>    | <b>0.6</b>     | <b>0.0</b>   | <b>0.4</b> | <b>6.0</b>     | <b>1.5</b> | <b>5.8</b>  | <b>4.8</b>  | <b>5.2</b>  | <b>4.6</b> | <b>4.4</b>  | <b>Mar-98</b> |

-Total Fund Policy Index is 16% R1000, 8% R2500, 20% MSCI EAFE, 8% MSCI EM, 11% BC Agg, 3% BC HY, 3% CS Leverage Loan, 5% HFRI FOF Composite, 3% JPM GBI EM Diversified, 10% NCREIF, 5% CPI + 3%, 3% Cambridge PE, 5% Custom Global Equity/Global Bond Index (60% MSCI ACWI/40% Citi WGBI).

-Performance returns are reported net of fees.