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Louisiana Municipal Police Employee Retirement System

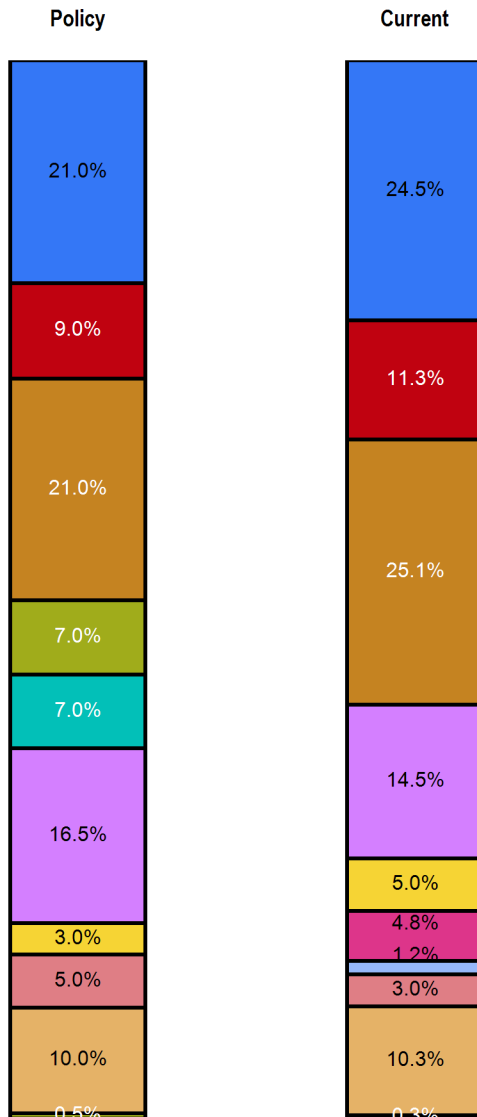
Investment Summary - May 31, 2013

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Louisiana Municipal Police Employees' Retirement System

Total Fund Asset Allocation vs. Policy Targets



Asset Allocation vs. Target

	Current	Policy	Current	Difference*
Large Cap Equity	\$390,175,185	21.0%	24.5%	3.5%
Small Cap Equity	\$179,395,648	9.0%	11.3%	2.3%
Developed International Equity	\$399,018,244	21.0%	25.1%	4.1%
International Small Cap	--	7.0%	--	-7.0%
Emerging Markets Equity	--	7.0%	--	-7.0%
Core Bonds	\$231,285,790	16.5%	14.5%	-2.0%
High Yield	\$78,985,714	3.0%	5.0%	2.0%
Global Asset Allocation	\$75,831,927	--	4.8%	4.8%
Private Equity	\$19,876,054	--	1.2%	1.2%
Hedge Funds	\$48,396,800	5.0%	3.0%	-2.0%
Real Estate	\$164,137,732	10.0%	10.3%	0.3%
Cash	\$4,561,551	0.5%	0.3%	-0.2%
Total	\$1,591,664,645	100.0%	100.0%	

*Difference between Policy and Current Allocation

Louisiana Municipal Police Employees' Retirement System

Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite	1,591,664,645	100.0	100.0	4.6	17.4	20.7	12.1	2.8	6.2	4.6	Mar-98
<i>Total Fund Policy Index</i>				3.2	14.8	18.9	11.4	3.8	7.0	--	Mar-98
<i>Total Fund Allocation Index</i>				3.7	15.4	19.2	--	--	--	--	Mar-98
Total Equity Composite	968,589,077	60.9	65.0	6.5	24.2	29.5	14.0	2.4	7.5	4.0	Mar-98
<i>MSCI ACWI</i>				4.5	20.1	26.0	12.3	1.2	8.1	4.5	Mar-98
Total Domestic Equity Composite	569,570,833	35.8	30.0	8.6	25.2	29.5	16.6	6.2	8.1	4.6	Mar-98
<i>Russell 3000</i>				8.1	23.1	27.9	16.8	5.7	8.1	5.2	Mar-98
Total Large Cap Equity Composite	390,175,185	24.5	21.0	7.9	22.6	26.6	16.6	5.2	7.6	4.5	Apr-98
<i>Russell 1000</i>				8.1	22.9	27.6	16.9	5.6	8.0	4.8	Apr-98
Total Small-Mid Cap Equity Composite	179,395,648	11.3	9.0	10.1	31.1	36.2	16.5	9.0	9.9	-0.4	Apr-98
<i>Russell 2500</i>				8.0	27.0	31.6	17.1	7.6	10.7	7.7	Apr-98
Total International Equity Composite	399,018,244	25.1	35.0	3.7	22.7	29.5	11.0	-2.0	8.0	3.6	Mar-98
<i>MSCI ACWI ex USA</i>				1.5	18.8	25.8	9.1	-1.6	9.4	--	Mar-98
Total Fixed Income Composite	310,271,504	19.5	19.5	0.5	7.5	8.4	8.5	8.9	6.4	6.6	Mar-98
<i>Total Fixed Income Policy Index</i>				-0.3	2.5	2.9	5.7	6.4	5.4	6.0	Mar-98
GTAA Composite	75,831,927	4.8	--	2.5	8.3	--	--	--	--	8.3	Jul-12
<i>60% MSCI World (Gross) / 40% CITI WGBI</i>				2.4	11.1	14.6	10.0	3.0	7.1	11.1	Jul-12
Total Hedge Funds Composite	48,427,153	3.0	5.0	3.8	12.8	12.9	6.2	4.3	--	3.0	Jun-07
<i>HFRI Fund of Funds Composite Index</i>				2.4	8.8	8.5	3.2	-0.5	3.7	-0.2	Jun-07
Total Real Estate Composite	164,137,732	10.3	10.0	3.5	8.8	10.7	13.3	-0.5	6.7	7.2	Aug-00
<i>NCREIF ODCE</i>				2.7	8.0	10.8	15.1	-0.8	6.8	6.9	Aug-00
Total Private Equity Composite	19,876,054	1.2	--	3.2	--	--	--	--	--	5.9	Oct-12
<i>Cambridge Private Equity Index</i>				0.0	8.0	8.0	13.4	6.5	15.2	3.5	Oct-12
Cash Account	4,531,198	0.3	0.5	2.2	4.3	4.6	5.2	4.4	4.0	4.3	Mar-98

