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Louisiana Municipal Police Employees' Retirement System

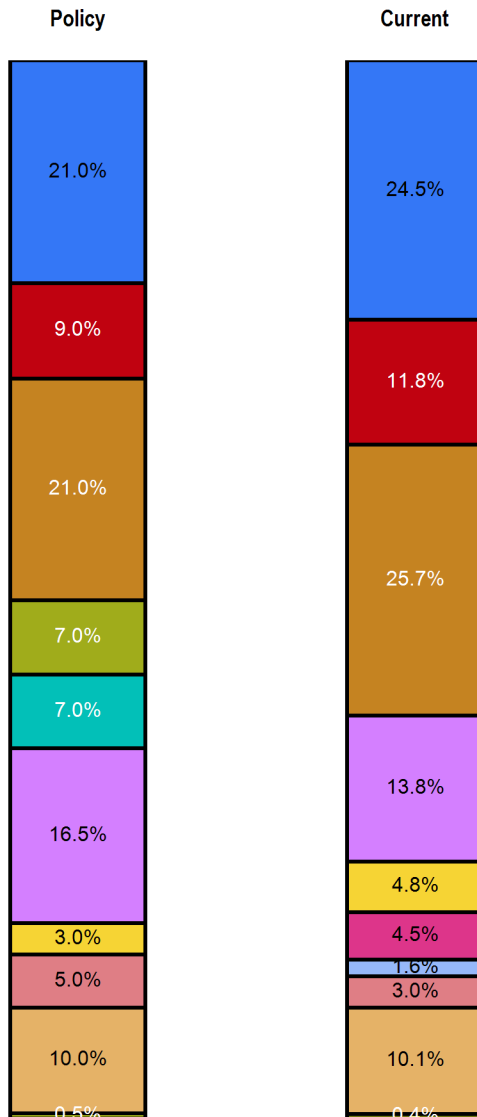
Investment Summary - September 30, 2013

255 State Street, Boston, MA 02109 | TEL: 617.374.1300 | FAX: 617.374.1313 | www.nepc.com

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Louisiana Municipal Police Employees' Retirement System

Total Fund Asset Allocation vs. Policy Targets



Asset Allocation vs. Target

	Current	Policy	Current	Difference*
Large Cap Equity	\$403,146,703	21.0%	24.5%	3.5%
Small Cap Equity	\$194,307,113	9.0%	11.8%	2.8%
Developed International Equity	\$422,717,495	21.0%	25.7%	4.7%
International Small Cap	--	7.0%	--	-7.0%
Emerging Markets Equity	--	7.0%	--	-7.0%
Core Bonds	\$227,027,225	16.5%	13.8%	-2.7%
High Yield	\$78,874,614	3.0%	4.8%	1.8%
Global Asset Allocation	\$74,437,101	--	4.5%	4.5%
Private Equity	\$25,787,321	--	1.6%	1.6%
Hedge Funds	\$48,948,790	5.0%	3.0%	-2.0%
Real Estate	\$165,689,136	10.0%	10.1%	0.1%
Cash	\$6,826,959	0.5%	0.4%	-0.1%
Total	\$1,647,762,457	100.0%	100.0%	

*Difference between Policy and Current Allocation



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Total Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite	1,647,762,457	100.0	100.0	3.7	5.5	12.5	15.7	10.3	7.3	6.2	4.7	Mar-98
<i>Total Fund Policy Index</i>				3.8	5.6	10.4	13.2	9.6	7.7	7.0	--	Mar-98
<i>Total Fund Allocation Index</i>				3.7	5.7	11.8	14.4	--	--	--	--	Mar-98
Total Equity Composite	1,020,171,310	61.9	65.0	5.6	8.5	19.2	23.3	12.4	8.9	7.5	4.3	Mar-98
<i>MSCI ACWI</i>				5.2	7.9	14.4	17.7	10.2	7.7	7.9	4.7	Mar-98
Total Domestic Equity Composite	597,453,816	36.3	30.0	4.5	7.2	22.7	24.1	16.7	10.9	8.1	4.9	Mar-98
<i>Russell 3000</i>				3.7	6.3	21.3	21.6	16.8	10.6	8.1	5.4	Mar-98
Total Large Cap Equity Composite	403,146,703	24.5	21.0	3.6	6.2	20.5	19.9	16.1	9.7	7.6	4.7	Apr-98
<i>Russell 1000</i>				3.5	6.0	20.8	20.9	16.6	10.5	8.0	5.0	Apr-98
Total Small-Mid Cap Equity Composite	194,307,113	11.8	9.0	6.5	9.4	27.5	33.8	17.8	14.2	9.9	0.1	Apr-98
<i>Russell 2500</i>				5.7	9.1	25.9	29.8	18.4	12.7	10.4	8.1	Apr-98
Total International Equity Composite	422,717,495	25.7	35.0	7.3	10.3	14.5	22.1	7.6	6.7	7.8	3.9	Mar-98
<i>MSCI ACWI ex USA</i>				6.9	10.1	10.0	16.5	5.9	6.3	8.8	--	Mar-98
Total Fixed Income Composite	305,901,839	18.6	19.5	1.3	1.1	-0.1	1.9	5.8	9.3	6.3	6.3	Mar-98
<i>Total Fixed Income Policy Index</i>				1.0	0.8	-1.1	-0.4	3.8	6.7	5.3	5.8	Mar-98
GTAA Composite	74,437,101	4.5	--	0.4	-0.2	2.8	4.0	--	--	--	5.0	Jul-12
<i>60% MSCI World (Gross) / 40% CITI WGBI</i>				3.8	6.1	9.1	10.1	8.0	7.2	7.1	12.6	Jul-12
Total Hedge Funds Composite	49,008,893	3.0	5.0	1.5	2.5	7.5	11.0	5.4	5.9	--	3.0	Jun-07
<i>HFRI Fund of Funds Composite Index</i>				1.9	2.1	5.6	7.0	2.6	2.0	3.4	-0.1	Jun-07
Total Real Estate Composite	165,689,136	10.1	10.0	0.0	1.2	7.5	9.8	11.7	1.2	5.6	7.3	Aug-00
<i>NCREIF ODCE</i>				0.0	0.0	6.6	9.1	12.9	0.0	6.7	7.0	Aug-00
Total Private Equity Composite	25,787,321	1.6	--	0.0	0.0	4.9	7.6	--	--	--	7.6	Oct-12
<i>Cambridge Private Equity Index</i>				0.0	0.0	4.5	8.1	12.5	8.9	14.3	8.1	Oct-12
Cash Account	6,766,856	0.4	0.5	0.0	2.4	5.1	5.3	5.1	4.7	4.3	4.4	Mar-98

-Total Fund Policy Index is 30 % R3000, 3% BC High Yield, 17% BC Agg, 10% NCREIF ODCE, 35% MSCI ACWI ex US, and 5% 91Day TBill + 400BPS

-Total Fund Policy Index was 30 % R3000, 3% BC High Yield, 17% BC Agg, 10% NCREIF ODCE Equal Weighted, 35% MSCI ACWI ex US, and 5% 91Day TBill + 400BPS from 4/1/2009 through 1/31/2013

-Total Fixed Income Policy Index: 85% Barclays Aggregate and 15% Barclays High Yield Index