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## Louisiana Municipal Police Employees' Retirement System

Investment Summary - October 31, 2015

255 State Street, Boston, MA 02109 | TEL: 617.374.1300 | FAX: 617.374.1313 | [www.nepc.com](http://www.nepc.com)

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# Louisiana Municipal Police Employees' Retirement System

## Total Fund Performance Detail

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Total Fund Composite</b>	<b>1,778,246,856</b>	<b>100.0</b>	<b>100.0</b>	<b>4.4</b>	<b>-2.4</b>	<b>0.3</b>	<b>0.1</b>	<b>8.9</b>	<b>7.7</b>	<b>5.1</b>	<b>4.8</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				4.4	-1.7	1.5	1.4	8.2	7.5	5.9	--	Mar-98
<i>Total Fund Allocation Index</i>				4.6	-2.2	0.6	0.2	8.4	--	--	--	Mar-98
<b>Total Equity Composite</b>	<b>971,649,510</b>	<b>54.6</b>	<b>52.0</b>	<b>7.2</b>	<b>-3.9</b>	<b>-0.7</b>	<b>-0.5</b>	<b>11.8</b>	<b>8.9</b>	<b>5.5</b>	<b>4.5</b>	<b>Mar-98</b>
<i>MSCI ACWI</i>				7.8	-2.3	0.3	0.0	9.9	7.7	5.7	4.8	Mar-98
<b>Total Domestic Equity Composite</b>	<b>486,809,461</b>	<b>27.4</b>	<b>25.0</b>	<b>7.7</b>	<b>-1.2</b>	<b>1.8</b>	<b>5.1</b>	<b>16.5</b>	<b>13.6</b>	<b>7.7</b>	<b>5.6</b>	<b>Mar-98</b>
<i>Russell 3000</i>				7.9	0.1	2.0	4.5	16.1	14.1	7.9	6.2	Mar-98
<b>Total Large Cap Equity Composite</b>	<b>315,376,673</b>	<b>17.7</b>	<b>16.0</b>	<b>7.3</b>	<b>0.5</b>	<b>2.9</b>	<b>6.1</b>	<b>16.5</b>	<b>14.1</b>	<b>7.6</b>	<b>5.6</b>	<b>Apr-98</b>
<i>Russell 1000</i>				8.1	0.7	2.4	4.9	16.3	14.3	8.0	5.9	Apr-98
<b>Total Small-Mid Cap Equity Composite</b>	<b>171,432,788</b>	<b>9.6</b>	<b>8.0</b>	<b>8.5</b>	<b>-4.2</b>	<b>-0.3</b>	<b>3.3</b>	<b>16.8</b>	<b>12.8</b>	<b>8.4</b>	<b>1.0</b>	<b>Apr-98</b>
<i>Russell 2500</i>				5.6	-5.3	-0.7	1.5	14.9	13.1	8.3	8.0	Apr-98
<b>Total International Equity Composite</b>	<b>364,298,254</b>	<b>20.5</b>	<b>20.0</b>	<b>6.9</b>	<b>-4.1</b>	<b>0.8</b>	<b>-1.1</b>	<b>8.1</b>	<b>4.7</b>	<b>4.0</b>	<b>3.7</b>	<b>Mar-98</b>
<i>MSCI EAFE</i>				7.8	-3.2	2.1	-0.1	8.0	4.8	4.1	4.1	Mar-98
<b>Total Emerging Markets Equities</b>	<b>120,541,795</b>	<b>6.8</b>	<b>8.0</b>	<b>6.2</b>	<b>-13.4</b>	<b>-12.6</b>	<b>-17.1</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-8.8</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets</i>				7.1	-12.0	-9.4	-14.5	-2.9	-2.8	5.7	-7.1	Apr-14
<b>Total Fixed Income Composite</b>	<b>373,639,642</b>	<b>21.0</b>	<b>20.0</b>	<b>1.3</b>	<b>-1.1</b>	<b>-0.6</b>	<b>-2.3</b>	<b>2.1</b>	<b>4.3</b>	<b>6.1</b>	<b>5.9</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				1.1	-0.8	-0.6	-1.9	1.0	2.9	4.9	5.3	Mar-98
<b>GTAA Composite</b>	<b>92,121,287</b>	<b>5.2</b>	<b>5.0</b>	<b>1.6</b>	<b>0.4</b>	<b>2.8</b>	<b>3.0</b>	<b>5.2</b>	<b>--</b>	<b>--</b>	<b>5.2</b>	<b>Jul-12</b>
<b>Total Hedge Funds Composite</b>	<b>83,715,034</b>	<b>4.7</b>	<b>5.0</b>	<b>0.3</b>	<b>-3.9</b>	<b>-3.0</b>	<b>-2.4</b>	<b>4.2</b>	<b>3.3</b>	<b>--</b>	<b>2.6</b>	<b>Jun-07</b>
<i>HFRI Fund of Funds Composite Index</i>				0.9	-2.7	-0.1	1.5	4.6	2.6	2.7	0.7	Jun-07
<b>Total Real Estate Composite</b>	<b>180,722,155</b>	<b>10.2</b>	<b>10.0</b>	<b>0.4</b>	<b>4.4</b>	<b>11.5</b>	<b>15.1</b>	<b>12.9</b>	<b>12.8</b>	<b>5.6</b>	<b>8.2</b>	<b>Aug-00</b>
<i>NCREIF ODCE</i>				0.0	3.7	11.3	14.9	13.4	14.0	6.7	8.1	Aug-00
<b>Total Private Equity Composite</b>	<b>25,747,978</b>	<b>1.4</b>	<b>3.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2.2</b>	<b>3.3</b>	<b>8.8</b>	<b>--</b>	<b>--</b>	<b>8.5</b>	<b>Oct-12</b>
<i>Cambridge Associates US All PE</i>				0.0	0.0	6.5	7.4	14.2	14.5	12.3	13.8	Oct-12
<b>Real Assets - Liquid*</b>	<b>35,002,088</b>	<b>2.0</b>	<b>5.0</b>	<b>10.6</b>	<b>-12.9</b>	<b>-15.3</b>	<b>-24.4</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-18.8</b>	<b>Jan-14</b>
<i>CPI + 3%</i>				0.1	0.7	2.9	2.8	3.8	4.7	4.8	3.6	Jan-14
<b>Cash Account</b>	<b>15,649,161</b>	<b>0.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>1.9</b>	<b>2.6</b>	<b>4.9</b>	<b>4.8</b>	<b>4.8</b>	<b>4.4</b>	<b>Mar-98</b>

Total Fund Policy Index is 16% R1000, 8% R2500, 20% MSCI EAFE, 8% MSCI EM, 11% BC Agg, 3% BC HY, 3% CS Leverage Loan, 5% HFRI FOF Composite, 3% JPM GBI EM Diversified, 10% NCREIF, 5% CPI + 3%, 3% Cambridge PE, 5% Custom Global Equity/Global Bond Index (60% MSCI ACWI/40% Citi WGBI). Performance returns are reported net of fees.

## Information Disclaimer and Reporting Methodology

### Information Disclaimer

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### Reporting Methodology

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