

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



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February 2016

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TO: All Municipalities
Chiefs of Police and City/Payroll Clerks

FROM: Kathy Bourque, Director

RE: **Employer Contribution Rate**
Fiscal Year 7/1/16 – 6/30/17

This is to advise that the **employer contribution rate** for the fiscal year July 2016 – June 2017 was approved by the Public Retirement Systems' Actuarial Committee.

The current rate of 29.5% will **increase to 31.75% effective July 1, 2016** for all members hired prior to January 1, 2013 and Hazardous Duty members hired after January 1, 2013. There is no change to the employee contribution rate which is set at 10%*.

The current rate of 31.5% will **increase to 33.75% effective July 1, 2016** for all Non-Hazardous Duty members hired after January 1, 2013. There is no change to the employee contribution rate which is set at 8%.

If you have any questions, please contact this office immediately.

*Employee contributions will remain at 7.5% for any member whose **earnable compensation** is less than or equal to the poverty guidelines which is issued by the United States Department of Health and Human Services. **Employer contributions for those members below poverty guidelines will be 34.25%.**