



# MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

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## Schedule B

### EMPOWER Irrevocable Election for Stable Value Investment

Historical Rates	
12/31/2019	1.95%
6/30/2020	1.75%
12/31/2020	1.65%
6/30/2021	1.55%
12/31/2021	1.65%
6/30/2022	1.60%
<b>**12/31/2022</b>	<b>1.80%</b>

\*\* CURRENT RATE

You do not need to do anything until your DROP account is fully funded by MPERS. At that time, your account will be set up and your balance **will transfer to Empower Retirement**, and you will receive confirmation from Empower of the establishment of your account. DROP withdrawals can be requested on the date MPERS pays your first benefit payment.

- Upon retirement, you may request a distribution from your account through Empower.  
*Example: If your DROP will end 3/31/2023, and your retirement date is 4/1/2023, you are able to withdraw funds beginning 4/1/2023. If you decide to be active after DROP and your last active date of service was 3/31/2023, you would be able to withdraw funds beginning 5/1/2023. (MPERS must first receive contributions for service worked after DROP.)*
- Once your DROP has ended, and you are not retiring, you must wait until you terminate employment with the city and receive your first benefit payment from MPERS.
- Once your DROP has ended, you will have the option to invest in the following:

Name	Ticker	10yr Return as of 04/27/23
Vanguard LifeStrategy Growth Inv	VASGX	7.54%
Vanguard LifeStrategy Moderate Growth	VSMGX	6.09%
Vanguard LifeStrategy Cnsrv Gr Inv	VSCGX	4.59%
Vanguard LifeStrategy Income Inv	VASIX	3.00%