Important News about Enhancements to Your
Municipal Police Employees' Retirement System Deferred Retirement Option Plan Account

Dear MPERS DROP Participant,

Exciting News! Municipal Police Employees' Retirement System (MPERS) is pleased to announce that it has selected Empower Retirement as the new provider of administrative, recordkeeping, communication and investment education services for the Deferred Retirement Option Plan (DROP) effective **February 1, 2020**. This change will enhance services and investment options. Existing accounts will be moving to Empower as part of the Plan's transition, below you will find more information regarding this transition.

We are committed to making this transition as simple and seamless as possible, and we think you'll be pleased with the resulting improvements in the Plan. If you have any questions, please contact Melissa Rayburn, Benefits Administrator via the contact us link at www.lampers.org or at (800) 443-4248 or (225) 929-7411.

Sincerely,

Municipal Police Employees' Retirement System

What Do I Need to Do?

You do not need to do anything with your account during the transition to Empower. Your new account will be set up and your balance will transfer automatically.

Program Enhancements

Upgraded Technology Services

Technology can simplify our lives, and the improved services through Empower will make it easier for you to manage your account and obtain account and investment information. A useful, interactive website available for Plan participants at **www.louisianadcp.com** and an interactive voice response system at **1-800-937-7604** will make it easier to keep an eye on your account and make transactions at any time you choose, 24 hours a day, seven days a week.

You can also access the website from your mobile device for even more flexibility. Transfer requests received on business days prior to close of the New York Stock Exchange (3 p.m. Central time or earlier on some holidays or in other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

Online Tools

- **Statements on Demand -** Access your account data, including transaction history, for a specified time period on the website.
- **Beneficiary Record Keeping -** With this feature, you will elect and update your beneficiary information on the website as necessary.
- **Online Financial tools and calculators** can help guide you through retirement planning and savings decisions.
- You can research investment option information, including fund fact sheets and investment performance returns, and view online prospectuses and/or disclosure documents.

Important Dates to Remember

Close of business January 24, 2020: Beginning of transition
This is the last day in which DROP withdrawals will be processed by MPERS for payment on February 3, 2020. All requests submitted after noon on January 24, 2020 – January 31, 2020, will be processed by EMPOWER on February 10, 2020.

February 1, 2020: Empower Retirement begins recordkeeping your account
MPERS wires the assets to your new Empower Retirement account. This is the first day that Empower Retirement begins recordkeeping your account.

No later than close of business February 10, 2020: Availability of all account activities
Empower Retirement has verified and reconciled all existing account balances. The Plan reopens for all account activities.

The website and voice response system are fully operational for all transactions. You can access the website at **www.louisianadcp.com** and voice response system / call center at 1-**800-937-7604**.

Investment Options and Fund Mapping

After the transition, you will see changes to the investment options available in the DROP.

Your current account balance will be transferred to the **Great West Fixed Account – Series Class IV** investment option through an automatic process called fund mapping. The chart below lists the new investments available in the Plan at Empower Retirement:

Name	Ticker
Vanguard LifeStrategy Growth Inv	VASGX
Vanguard LifeStrategy Moderate Growth	VSMGX
Vanguard LifeStrategy Cnsrv Gr Inv	VSCGX
Vanguard LifeStrategy Income Inv	VASIX
Great West Fixed Account - Series Class IV	n/a

Carefully consider the investment objectives, risks, fees and expenses of the investment options. Contact Empower Retirement for a prospectus, a summary prospectus and disclosure document, as available, containing this information. Read them carefully before investing.

How fees will work after the transition to Empower Retirement

Beginning February 1, 2020, your administrative/recordkeeping fee will be 0.04% annually. The fee will be disclosed on your quarterly statement in a straightforward and transparent way. The fee will be prorated and charged monthly to your account.

*** PLEASE NOTE ***

DROP withdrawals can only be processed for those members who are retired.