



# **MUNICIPAL POLICE**

## **EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**MAY 31, 2024**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Fund Composite</b>	<b>2,731,885,667</b>	<b>100.0</b>	<b>100.0</b>	<b>2.6</b>	<b>4.0</b>	<b>9.2</b>	<b>12.8</b>	<b>2.5</b>	<b>7.4</b>	<b>5.8</b>	<b>5.4</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				2.7	3.6	8.5	12.1	2.2	6.8	6.0		
<i>Total Fund Allocation Index</i>				2.5	3.5	8.1	11.4	1.6	6.6	5.6		
<b>Total Equity Composite</b>	<b>1,460,518,678</b>	<b>53.5</b>	<b>52.0</b>	<b>4.0</b>	<b>7.8</b>	<b>15.7</b>	<b>22.7</b>	<b>3.6</b>	<b>11.0</b>	<b>7.8</b>	<b>6.0</b>	<b>Mar-98</b>
<i>MSCI AC World Index (Net)</i>				4.1	8.9	16.8	23.6	5.1	11.7	8.4	6.4	
<b>Total Domestic Equity Composite</b>	<b>871,641,211</b>	<b>31.9</b>	<b>31.0</b>	<b>4.6</b>	<b>8.5</b>	<b>17.1</b>	<b>25.8</b>	<b>6.5</b>	<b>13.8</b>	<b>11.0</b>	<b>7.6</b>	<b>Mar-98</b>
<i>Russell 3000 Index</i>				4.7	10.1	19.4	27.6	7.8	15.0	12.1	8.3	
<b>Total Large Cap Equity Composite</b>	<b>648,969,212</b>	<b>23.8</b>	<b>23.0</b>	<b>4.5</b>	<b>10.4</b>	<b>18.7</b>	<b>26.5</b>	<b>8.8</b>	<b>15.0</b>	<b>12.3</b>	<b>8.0</b>	<b>Apr-98</b>
<i>S&amp;P 500 Index</i>				5.0	11.3	20.2	28.2	9.6	15.8	12.7	8.1	
<b>Total Small Cap Equity Composite</b>	<b>222,671,998</b>	<b>8.2</b>	<b>8.0</b>	<b>4.8</b>	<b>3.4</b>	<b>12.8</b>	<b>23.6</b>	<b>1.4</b>	<b>10.8</b>	<b>8.1</b>	<b>3.5</b>	<b>Apr-98</b>
<i>Russell 2000 Index</i>				5.0	2.7	11.1	20.1	-1.7	8.6	7.7	7.2	
<b>Total International Equity Composite</b>	<b>403,689,196</b>	<b>14.8</b>	<b>14.0</b>	<b>3.5</b>	<b>6.1</b>	<b>12.3</b>	<b>17.0</b>	<b>1.1</b>	<b>8.8</b>	<b>5.2</b>	<b>4.6</b>	<b>Mar-98</b>
<i>MSCI EAFE (Net)</i>				3.9	7.1	13.4	18.5	3.1	8.0	4.6	4.8	
<b>Total Emerging Markets Equities Composite</b>	<b>185,188,272</b>	<b>6.8</b>	<b>7.0</b>	<b>2.2</b>	<b>8.2</b>	<b>16.1</b>	<b>21.0</b>	<b>-1.8</b>	<b>5.8</b>	<b>3.4</b>	<b>3.7</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets (Net)</i>				0.6	3.4	8.3	12.4	-6.2	3.5	2.7	3.0	
<b>Total Fixed Income Composite</b>	<b>808,953,057</b>	<b>29.6</b>	<b>34.0</b>	<b>1.7</b>	<b>-0.6</b>	<b>4.0</b>	<b>4.8</b>	<b>-1.2</b>	<b>1.3</b>	<b>2.0</b>	<b>4.8</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				1.6	-1.4	2.4	2.9	-2.5	0.4	1.6	4.2	
<b>Total Hedge Funds Composite</b>	<b>932,250</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.2</b>	<b>7.4</b>	<b>16.1</b>	<b>-21.5</b>	<b>-10.3</b>	<b>-5.4</b>	<b>-1.8</b>	<b>Jun-07</b>
<i>HFRI FOF COMP</i>				0.8	4.5	8.3	9.6	2.2	5.1	3.6	2.3	
<b>Total Real Estate Composite</b>	<b>191,967,141</b>	<b>7.0</b>	<b>7.0</b>	<b>-0.2</b>	<b>-1.9</b>	<b>-7.7</b>	<b>-9.5</b>	<b>2.1</b>	<b>2.7</b>	<b>6.7</b>	<b>7.1</b>	<b>Aug-00</b>
<i>NCREIF ODCE Net</i>				0.0	-2.6	-9.4	-12.0	2.5	2.6	5.8	6.1	
<b>Total Private Equity Composite</b>	<b>265,162,161</b>	<b>9.7</b>	<b>7.0</b>	<b>0.0</b>	<b>3.4</b>	<b>7.1</b>	<b>8.9</b>	<b>15.5</b>	<b>17.9</b>	<b>14.0</b>	<b>13.3</b>	<b>Aug-12</b>
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	2.9	6.1	8.9	14.5	15.7	13.6	13.9	
<b>Cash Account</b>	<b>4,352,380</b>	<b>0.2</b>	<b>0.0</b>	<b>0.4</b>	<b>2.4</b>	<b>5.3</b>	<b>5.6</b>	<b>3.2</b>	<b>2.6</b>	<b>2.4</b>	<b>3.6</b>	<b>Mar-98</b>

Total Fund Policy Index is 23% S&P 500, 8% R2000, 14% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 0% HFRI FOF Composite, 7% NCREIF, 7% Cambridge PE as of 6/1/2023.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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