



# **MUNICIPAL POLICE**

## **EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**JUNE 30, 2024**

**DAVID BARNES, CFA, CAIA**



# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Fund Composite</b>	<b>2,746,779,305</b>	<b>100.0</b>	<b>100.0</b>	<b>0.7</b>	<b>0.8</b>	<b>4.8</b>	<b>10.0</b>	<b>2.2</b>	<b>6.7</b>	<b>5.7</b>	<b>5.4</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				1.0	1.1	4.6	9.7	2.1	6.2	5.9		
<i>Total Fund Allocation Index</i>				1.0	0.9	4.5	9.1	1.4	5.9	5.5		
<b>Total Equity Composite</b>	<b>1,469,321,067</b>	<b>53.5</b>	<b>52.0</b>	<b>1.1</b>	<b>1.4</b>	<b>8.9</b>	<b>16.9</b>	<b>3.6</b>	<b>9.8</b>	<b>7.7</b>	<b>6.0</b>	<b>Mar-98</b>
<i>MSCI AC World Index (Net)</i>				2.2	2.9	11.3	19.4	5.4	10.8	8.4	6.5	
<b>Total Domestic Equity Composite</b>	<b>886,032,626</b>	<b>32.3</b>	<b>31.0</b>	<b>1.6</b>	<b>1.3</b>	<b>10.3</b>	<b>19.1</b>	<b>6.3</b>	<b>12.6</b>	<b>10.9</b>	<b>7.6</b>	<b>Mar-98</b>
<i>Russell 3000 Index</i>				3.1	3.2	13.6	23.1	8.1	14.1	12.1	8.4	
<b>Total Large Cap Equity Composite</b>	<b>665,387,690</b>	<b>24.2</b>	<b>23.0</b>	<b>2.5</b>	<b>2.8</b>	<b>13.2</b>	<b>21.7</b>	<b>8.8</b>	<b>14.1</b>	<b>12.4</b>	<b>8.1</b>	<b>Apr-98</b>
<i>S&amp;P 500 Index</i>				3.6	4.3	15.3	24.6	10.0	15.0	12.9	8.3	
<b>Total Small Cap Equity Composite</b>	<b>220,644,936</b>	<b>8.0</b>	<b>8.0</b>	<b>-0.9</b>	<b>-3.0</b>	<b>2.5</b>	<b>11.8</b>	<b>0.6</b>	<b>8.8</b>	<b>7.6</b>	<b>3.5</b>	<b>Apr-98</b>
<i>Russell 2000 Index</i>				-0.9	-3.3	1.7	10.1	-2.6	6.9	7.0	7.1	
<b>Total International Equity Composite</b>	<b>392,036,631</b>	<b>14.3</b>	<b>14.0</b>	<b>-1.2</b>	<b>-0.7</b>	<b>4.8</b>	<b>11.0</b>	<b>0.8</b>	<b>7.3</b>	<b>4.9</b>	<b>4.6</b>	<b>Mar-98</b>
<i>MSCI EAFE (Net)</i>				-1.6	-0.4	5.3	11.5	2.9	6.5	4.3	4.7	
<b>Total Emerging Markets Equities Composite</b>	<b>191,251,810</b>	<b>7.0</b>	<b>7.0</b>	<b>3.2</b>	<b>6.8</b>	<b>11.7</b>	<b>19.9</b>	<b>-1.3</b>	<b>5.3</b>	<b>3.4</b>	<b>4.0</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets (Net)</i>				3.9	5.0	7.5	12.5	-5.1	3.1	2.8	3.4	
<b>Total Fixed Income Composite</b>	<b>814,756,800</b>	<b>29.7</b>	<b>34.0</b>	<b>0.7</b>	<b>0.2</b>	<b>0.1</b>	<b>4.7</b>	<b>-1.2</b>	<b>1.1</b>	<b>2.0</b>	<b>4.8</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				0.6	-0.1	-0.8	3.0	-2.4	0.1	1.6	4.2	
<b>Total Hedge Funds Composite</b>	<b>720,294</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.4</b>	<b>2.6</b>	<b>8.9</b>	<b>-21.3</b>	<b>-10.3</b>	<b>-5.4</b>	<b>-1.7</b>	<b>Jun-07</b>
<i>HFRI FOF COMP</i>				0.1	0.5	4.7	8.6	2.1	4.8	3.5	2.3	
<b>Total Real Estate Composite</b>	<b>190,478,446</b>	<b>6.9</b>	<b>7.0</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-2.7</b>	<b>-8.4</b>	<b>1.1</b>	<b>2.4</b>	<b>6.2</b>	<b>7.0</b>	<b>Aug-00</b>
<i>NCREIF ODCE Net</i>				0.0	0.0	-2.6	-9.4	1.2	2.4	5.5	6.1	
<b>Total Private Equity Composite</b>	<b>260,881,489</b>	<b>9.5</b>	<b>7.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.4</b>	<b>7.0</b>	<b>11.7</b>	<b>17.6</b>	<b>13.7</b>	<b>13.2</b>	<b>Aug-12</b>
<i>CJA US All PE (1 Qtr Lag)</i>				2.1	2.1	4.8	8.1	11.5	15.0	13.4	14.0	
<b>Cash Account</b>	<b>10,621,209</b>	<b>0.4</b>	<b>0.0</b>	<b>0.4</b>	<b>1.1</b>	<b>2.4</b>	<b>5.3</b>	<b>3.2</b>	<b>2.5</b>	<b>2.4</b>	<b>3.6</b>	<b>Mar-98</b>

Total Fund Policy Index is 23% S&P 500, 8% R2000, 14% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 0% HFRI FOF Composite, 7% NCREIF, 7% Cambridge PE as of 6/1/2023.

Performance returns are reported net of fees.

Fiscal year ends 06/30.

Total Real Estate Composite and Total Private Equity Composite are preliminary as of June 30, 2024.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



