



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

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February 19, 2024

Re: Contribution Rate-MPERS Fiscal Year 2024-2025

Mayors and Employers:

The contribution rate for MPERS for fiscal year 2024-2025 (July 1, 2024-June 30, 2025) will be 35.60%. This will be the rate for both Hazardous and Non-Hazardous Duty. There will be no change in the employee rate; those will remain at 10%* and 8%, respectively.

Best,

A handwritten signature in blue ink, appearing to read "Ben Huxen", is written over a large, stylized blue arrow pointing to the left.

Ben Huxen, CPA

Executive Director & General Counsel

*Employee contributions will remain at 7.5% for any member whose earnable compensation is less than or equal to the poverty guidelines which is issued by the United States Department of Health and Human Services. Employer contributions for those members below the poverty guidelines will be 38.10%.