

MINUTES

The Board of Trustees of the Municipal Police Employees' Retirement System held a Regular Meeting on Wednesday, November 18, 2020, via audio/video conference due to the public health emergency declared in response to the threat presented by COVID-19.

The meeting was called to order by Chairman G. Scott Ford at 9:03 a.m.

Roll Call

Members Present

Chief G. Scott Ford, Chairman
Dep. Chief Darrell Basco
Maj. Raymond Burkart, Jr.
Mayor Greg Cromer
Maj. (Retired) Kelly Gibson
Chief Michael Glaser
Mayor Gerard Landry
Ms. Amy Mathews, State Treasurer Designee
Mr. Rick McGimsey, Commissioner of Administration Designee
Sgt. (Retired) Larry Reech
Chief Christopher Wilrye

Members Absent

Rep. Tony Bacala
Senator Bob Hensgens
Chief Dwayne Munch

Others Present

Mr. Benjamin Huxen II, MPERS Executive Director and General Counsel
Ms. Ashlee McNeely, MPERS, Executive Management Officer
Ms. Taylor Camp, MPERS, CFO
Ms. Melissa Rayburn, MPERS, Benefits Administrator
Mr. David Barnes, NEPC, Investment Consultant
Mr. Gary Curran, Actuary
Mr. Lowell Good, Louisiana Legislative Auditor
Ms. Lindsay Saienni, Financial Investment News
Mr. Maja Ben Saed, FundMap

Public Comment

Mr. Huxen called for public comment. There was no public comment submitted for the record.

REGULAR BUSINESS

Approval of the October 21, 2020 Board Meeting Minutes

Motion by Mr. Reech, seconded by Mr. Wilrye, to approve the minutes of the meeting held October 21, 2020. Without objection, the motion carried.

NEW BUSINESS

Discussion and Action Regarding Nominations for NonChief District II Trustee

Mr. Huxen informed the Board that there are two submissions for the vacant trustee position, Jason DiMarco and James Folks. Both nominees meet the requirements to serve on the Board. A motion was made by Mr. Reech to approve the nominations, with a second from Mr. Landry. Without objection, the motion carried.

Discussion and Action Regarding Adoption of the 2021 Board Meeting Schedule

Mr. Huxen presented the draft board meeting schedule for 2021. Mr. Wilrye made a motion to accept the 2021 meeting schedule. Seconded by Mr. Glaser. Without objection, the motion carried.

NEPC Report on Investments

Mr. David Barnes represented NEPC and first presented the Investment Market Update for September. The total market value of the portfolio as of October 31, 2020 was \$2,268,156,489 and performance was down by 0.8% for the month but was up by 4% for the fiscal year to date. Mr. Barnes also provided an educational presentation on the market summary, performance, and manager updates. He updated the Board on several staff changes, as well as the status of several funds in which they have invested

Actuarial Comments

Mr. Greg Curran noted that he doesn't have much to report. The actuarial valuation has had a few delays and will be presented at the December meeting.

Executive Director and General Counsel Comments

Mr. Huxen updated the Board on the PATROLE project. The system has been live and the member portal should be done in mid to late December. He also provided a summary of what members will be able to do in the member portal.

Next, he updated the board on the delinquent municipalities. There are still a few outstanding but staff is working with them to sort out issues.

Other Business

There was no other business to come before the Board.

A motion was made by Mr. Glaser, seconded by Mr. Landry, to adjourn the meeting at 10:08am. Without objection, the motion carried.

To the best of my knowledge, the foregoing minutes accurately represent the actions taken at the meeting held November 18, 2020.

G. Scott Ford, Chairman

Ben Huxen,
Executive Director and General Counsel

DRAFT

THESE NOVEMBER 18, 2020 MPERS BOARD OF TRUSTEES MINUTES WERE APPROVED AT THE DECEMBER 16, 2020 BOARD MEETING AS SHOWN IN THE EXCERPT FROM THE DECEMBER 16, 2020 MEETING MINUTES BELOW

REGULAR BUSINESS

Approval of the November 18, 2020 Board Meeting Minutes

Motion by Mr. Reech, seconded by Mr. Landry, to approve the minutes of the meeting held November 18, 2020. Without objection, the motion carried.