

Investment Market Update

As of September 30, 2020



MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM

LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

Louisiana Municipal Police Employees' Retirement System

TOTAL FUND PERFORMANCE DETAIL

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	2,284,302,944	100.0	100.0	-1.5	4.7	1.7	7.5	4.7	7.3	7.4	5.2	Mar-98
<i>Total Fund Policy Index</i>				-1.0	4.7	1.4	6.6	5.5	7.9	7.5	--	Mar-98
<i>Total Fund Allocation Index</i>				-1.2	4.9	1.7	7.3	5.3	7.9	--	--	Mar-98
Total Equity Composite	1,210,311,351	53.0	49.5	-2.6	8.0	0.6	10.2	5.0	9.3	8.8	5.3	Mar-98
<i>MSCI ACWI</i>				-3.2	8.1	1.4	10.4	7.1	10.3	8.5	5.7	Mar-98
Total Domestic Equity Composite	596,846,315	26.1	24.0	-3.6	7.8	1.5	10.7	8.0	11.6	12.3	6.6	Mar-98
<i>Russell 3000</i>				-3.6	9.2	5.4	15.0	11.6	13.7	13.5	7.5	Mar-98
Total Large Cap Equity Composite	429,424,240	18.8	17.0	-3.8	8.8	7.3	15.9	11.7	13.5	13.5	7.0	Apr-98
<i>S&P 500</i>				-3.8	8.9	5.6	15.1	12.3	14.1	13.7	7.1	Apr-98
Total Small Cap Equity Composite	167,422,074	7.3	7.0	-2.9	5.3	-11.5	-1.7	-0.1	7.2	9.7	2.0	Apr-98
<i>Russell 2000</i>				-3.3	4.9	-8.7	0.4	1.8	8.0	9.9	6.6	Apr-98
Total International Equity Composite	432,150,410	18.9	17.5	-1.8	8.2	1.0	10.8	3.6	7.2	5.6	4.2	Mar-98
<i>MSCI EAFE</i>				-2.6	4.8	-7.1	0.5	0.6	5.3	4.6	4.0	Mar-98
Total Emerging Markets Equities Composite	181,314,626	7.9	8.0	-1.0	8.0	-3.9	7.0	-0.5	7.6	--	2.5	Apr-14
<i>MSCI Emerging Markets</i>				-1.6	9.6	-1.2	10.5	2.4	9.0	2.5	3.8	Apr-14
Total Fixed Income Composite	734,038,604	32.1	33.5	-0.4	1.4	3.9	5.3	4.2	5.1	4.7	5.7	Mar-98
<i>Total Fixed Income Policy Index</i>				-0.4	1.0	4.1	5.3	4.5	5.0	3.9	5.2	Mar-98
Total Hedge Funds Composite	66,623,497	2.9	4.0	-0.3	4.4	-5.0	-1.1	-0.7	0.1	1.9	1.6	Jun-07
<i>HFRI Fund of Funds Composite Index</i>				-0.3	4.1	2.4	5.6	2.8	3.1	2.9	1.5	Jun-07
Total Real Estate Composite	174,990,573	7.7	8.0	-0.3	0.1	-0.1	1.2	5.8	7.1	9.9	7.9	Aug-00
<i>NCREIF ODCE Net</i>				0.3	0.3	-0.7	0.5	4.3	5.7	9.3	6.8	Aug-00
Total Private Equity Composite	89,061,696	3.9	5.0	0.0	0.0	0.6	5.6	10.2	10.4	--	9.9	Oct-12
<i>CJA US All PE (1 Qtr Lag)</i>				10.3	10.3	3.0	4.3	10.9	10.5	13.0	12.5	Oct-12
Cash Account	9,277,222	0.4	0.0	0.1	0.4	1.2	1.8	2.4	1.6	3.3	3.8	Mar-98

Total Fund Policy Index is 17% R1000, 7% R2000, 17.5% MSCI EAFE, 8.0% MSCI EM, 25% BC Agg, 1.5% BC HY, 1.5% CS Leverage Loan, 5.5% JPM GBI EM Diversified, 4% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE.
Performance returns are reported net of fees.



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- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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