

Investment Market Update

As of November 30, 2020



MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM

LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

Louisiana Municipal Police Employees' Retirement System

TOTAL FUND PERFORMANCE DETAIL

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	2,431,238,217	100.0	100.0	7.2	11.5	8.3	11.0	6.0	7.8	7.8	5.4	Mar-98
<i>Total Fund Policy Index</i>				7.5	11.5	8.0	10.5	7.0	8.5	8.0	--	Mar-98
<i>Total Fund Allocation Index</i>				7.3	11.6	8.3	11.0	6.6	8.4	--	--	Mar-98
Total Equity Composite	1,338,333,396	55.0	49.5	12.2	19.4	11.2	15.4	7.2	10.1	9.5	5.7	Mar-98
<i>MSCI ACWI</i>				12.3	18.5	11.1	15.0	9.0	10.8	9.4	6.1	Mar-98
Total Domestic Equity Composite	664,625,556	27.3	24.0	13.1	20.1	13.1	15.9	10.0	12.1	12.7	7.1	Mar-98
<i>Russell 3000</i>				12.2	19.8	15.7	19.0	13.2	13.9	14.0	7.8	Mar-98
Total Large Cap Equity Composite	463,524,074	19.1	17.0	10.9	17.5	15.8	18.6	12.1	13.6	13.7	7.3	Apr-98
<i>S&P 500</i>				10.9	17.6	14.0	17.5	13.2	14.0	14.2	7.4	Apr-98
Total Small Cap Equity Composite	201,101,482	8.3	7.0	18.5	26.5	6.2	9.2	5.2	8.9	10.7	2.8	Apr-98
<i>Russell 2000</i>				18.4	26.9	10.4	13.6	7.1	10.3	11.1	7.5	Apr-98
Total International Equity Composite	474,232,186	19.5	17.5	12.8	18.7	10.9	15.1	6.0	8.1	6.6	4.5	Mar-98
<i>MSCI EAFE</i>				15.5	16.2	3.0	6.4	3.3	6.2	5.9	4.5	Mar-98
Total Emerging Markets Equities Composite	199,475,654	8.2	8.0	8.3	18.8	5.8	14.1	1.9	9.2	--	3.9	Apr-14
<i>MSCI Emerging Markets</i>				9.2	22.2	10.2	18.4	4.9	10.7	3.6	5.4	Apr-14
Total Fixed Income Composite	787,195,000	32.4	33.5	2.2	3.5	6.1	7.0	4.9	5.4	4.9	5.7	Mar-98
<i>Total Fixed Income Policy Index</i>				1.9	2.6	5.9	6.7	5.1	5.3	4.0	5.2	Mar-98
Total Hedge Funds Composite	18,653,359	0.8	4.0	0.0	4.4	-4.9	-3.0	-0.4	0.2	1.7	1.6	Jun-07
<i>HFRI Fund of Funds Composite Index</i>				3.4	8.2	6.4	8.2	3.8	3.6	3.1	1.8	Jun-07
Total Real Estate Composite	173,339,697	7.1	8.0	0.4	-0.1	-0.3	0.0	5.3	6.8	9.8	7.8	Aug-00
<i>NCREIF ODCE Net</i>				0.0	0.3	-0.7	0.5	4.3	5.7	9.3	6.7	Aug-00
Total Private Equity Composite	96,451,510	4.0	5.0	0.0	4.3	5.0	10.2	11.7	11.3	--	10.3	Oct-12
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	9.4	2.1	3.4	10.6	10.3	12.9	12.1	Oct-12
Cash Account	17,265,256	0.7	0.0	0.0	0.6	1.4	1.6	2.3	1.7	3.1	3.8	Mar-98

Total Fund Policy Index is 17% R1000, 7% R2000, 17.5% MSCI EAFE, 8.0% MSCI EM, 25% BC Agg, 1.5% BC HY, 1.5% CS Leverage Loan, 5.5% JPM GBI EM Diversified, 4% HFRI FOF Composite, 8% NCREIF, 5% Cambridge PE.
Performance returns are reported net of fees.



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- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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