



# **MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**DECEMBER 31, 2023**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	3 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Fund Composite</b>	<b>2,642,046,981</b>	<b>100.0</b>	<b>100.0</b>	<b>4.1</b>	<b>7.6</b>	<b>5.0</b>	<b>12.2</b>	<b>3.5</b>	<b>8.0</b>	<b>5.8</b>	<b>5.3</b>	<b>Mar-98</b>
<i>Total Fund Policy Index</i>				4.5	8.4	5.2	12.8	3.0	7.5	6.0		
<i>Total Fund Allocation Index</i>				4.2	7.7	4.9	11.2	2.5	7.3	5.7		
<b>Total Equity Composite</b>	<b>1,370,301,705</b>	<b>51.9</b>	<b>52.0</b>	<b>6.0</b>	<b>11.1</b>	<b>7.3</b>	<b>19.5</b>	<b>4.8</b>	<b>11.2</b>	<b>7.4</b>	<b>5.8</b>	<b>Mar-98</b>
<i>MSCI AC World Index (Net)</i>				4.8	11.0	7.3	22.2	5.7	11.7	7.9	6.2	
<b>Total Domestic Equity Composite</b>	<b>818,601,701</b>	<b>31.0</b>	<b>31.0</b>	<b>6.7</b>	<b>11.9</b>	<b>8.0</b>	<b>20.5</b>	<b>8.1</b>	<b>14.3</b>	<b>10.4</b>	<b>7.4</b>	<b>Mar-98</b>
<i>Russell 3000 Index</i>				5.3	12.1	8.4	26.0	8.5	15.2	11.5	8.1	
<b>Total Large Cap Equity Composite</b>	<b>587,831,401</b>	<b>22.2</b>	<b>23.0</b>	<b>4.8</b>	<b>11.1</b>	<b>7.5</b>	<b>21.8</b>	<b>9.5</b>	<b>15.4</b>	<b>11.7</b>	<b>7.7</b>	<b>Apr-98</b>
<i>S&amp;P 500 Index</i>				4.5	11.7	8.0	26.3	10.0	15.7	12.0	7.8	
<b>Total Small Cap Equity Composite</b>	<b>230,770,301</b>	<b>8.7</b>	<b>8.0</b>	<b>11.8</b>	<b>13.8</b>	<b>9.1</b>	<b>18.1</b>	<b>5.3</b>	<b>11.8</b>	<b>7.8</b>	<b>3.4</b>	<b>Apr-98</b>
<i>Russell 2000 Index</i>				12.2	14.0	8.2	16.9	2.2	10.0	7.2	7.2	
<b>Total International Equity Composite</b>	<b>380,470,482</b>	<b>14.4</b>	<b>14.0</b>	<b>5.5</b>	<b>10.7</b>	<b>5.8</b>	<b>18.1</b>	<b>2.2</b>	<b>9.4</b>	<b>4.9</b>	<b>4.5</b>	<b>Mar-98</b>
<i>MSCI EAFE (Net)</i>				5.3	10.4	5.9	18.2	4.0	8.2	4.3	4.6	
<b>Total Emerging Markets Equities Composite</b>	<b>171,229,522</b>	<b>6.5</b>	<b>7.0</b>	<b>4.3</b>	<b>8.3</b>	<b>7.3</b>	<b>16.8</b>	<b>-1.4</b>	<b>4.7</b>		<b>3.0</b>	<b>Apr-14</b>
<i>MSCI Emerging Markets (Net)</i>				3.9	7.9	4.7	9.8	-5.1	3.7		2.8	
<b>Total Fixed Income Composite</b>	<b>814,103,564</b>	<b>30.8</b>	<b>34.0</b>	<b>3.7</b>	<b>7.0</b>	<b>4.6</b>	<b>8.4</b>	<b>-1.5</b>	<b>2.4</b>	<b>2.6</b>	<b>4.9</b>	<b>Mar-98</b>
<i>Total Fixed Income Policy Index</i>				3.6	6.9	3.9	7.4	-2.6	1.6	2.1	4.3	
<b>Total Hedge Funds Composite</b>	<b>893,029</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-3.8</b>	<b>2.9</b>	<b>8.1</b>	<b>-20.9</b>	<b>-9.9</b>	<b>-5.6</b>	<b>-2.1</b>	<b>Jun-07</b>
<i>HFRI FOF COMP</i>				2.3	3.4	4.0	6.3	2.3	5.1	3.3	2.1	
<b>Total Real Estate Composite</b>	<b>200,413,644</b>	<b>7.6</b>	<b>7.0</b>	<b>-1.8</b>	<b>-2.1</b>	<b>-5.9</b>	<b>-10.5</b>	<b>3.9</b>	<b>3.8</b>	<b>7.2</b>	<b>7.3</b>	<b>Aug-00</b>
<i>NCREIF ODCE Net</i>				0.0	0.0	-2.1	-8.1	5.8	4.4	6.9	6.6	
<b>Total Private Equity Composite</b>	<b>248,529,027</b>	<b>9.4</b>	<b>7.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.9</b>	<b>8.5</b>	<b>19.6</b>	<b>17.8</b>	<b>13.9</b>	<b>13.6</b>	<b>Aug-12</b>
<i>CJA US All PE (1 Qtr Lag)</i>				0.8	0.8	3.2	7.2	17.6	14.6	14.0	14.2	
<b>Cash Account</b>	<b>7,806,011</b>	<b>0.3</b>	<b>0.0</b>	<b>0.4</b>	<b>1.4</b>	<b>2.8</b>	<b>5.4</b>	<b>2.5</b>	<b>2.3</b>	<b>2.3</b>	<b>3.6</b>	<b>Mar-98</b>

Total Fund Policy Index is 23% S&P 500, 8% R2000, 14% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 1.5% Bloomberg HY, 1.5% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 0% HFRI FOF Composite, 7% NCREIF, 7% Cambridge PE as of 6/1/2023.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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