



Board of Trustees Meeting

MPERS

Wednesday, December 18, 2024 at 9:45 AM CST to 11:45 AM CST
7722 Office Park Blvd, Baton Rouge, LA 70809

Meeting Details: https://teams.microsoft.com/l/meetup-join/19%3ameeting_MDZmZDFmYzktY2U4Yy00ZmJmLTg4ZTMtYzZhOWFjODg4YjAx%40thread.v2/0?context=%7b%22Tid%22%3a%2258e8c582-b602-4f4e-85d1-2140f6c74c70%22%2c%22Oid%22%3a%22ab98ef6b-2c35-4309-b6e2-4324f25f7c0e%22%7d

Additional Meeting Details:

Or call in (audio only)

+1 929-352-1539,,92610350# United States, New York City

THE START AND END TIMES LISTED ABOVE ARE ONLY AN ESTIMATE. ACTUAL START TIME WILL BE UPON ADJOURNMENT OF THE AUDIT, FINANCE, AND RISK MANAGEMENT COMMITTEE MEETING.

Members of the public may submit public comment on an agenda item by sending an email to emily@lampers.org no later than 3:30 pm on December 17th, 2024. All public comments will be properly identified and acknowledged during the meeting.

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Emily Thurston prior to 3:30 pm on Tuesday, December 17th, 2024, via email at emily@lampers.org or by telephone at (225) 929-7411 to discuss your accessibility needs.

Agenda

I. Call Meeting To Order at _____ a.m.

II. Pledge of Allegiance

III. Roll Call

IV. Public Comment

V. Approval of the November 13, 2024 Board Meeting Minutes (Action Item)

VI. Reports of Committees

A. Report and Recommendations of the Human Resources and Governance Committee (Action Item)

B. Report and Recommendations of the Audit, Finance, and Risk Management Committee (Action Item)

VII. New Business

A. Adoption of the Calendar Year 2025 Board Meeting Schedule (Action Item)

B. Nominations for Board Chair for Calendar Year 2025 (Action Item)

C. Nominations for Board Vice-Chair for Calendar Year 2025 (Action Item)

D. NEPC Report on Investments (Qualifies as Investment Training)

Presenter: David Barnes

E. Actuarial Comments, Including Adoption of the Revised Funding Valuation to Include Additional Disclosures for FY Ending June, 30 2024 (Qualifies as Actuarial Science Education) (Action Item)

Presenter: Greg Curran

F. Presentation by BNY Mellon Custody and Securities Lending (Qualifies as Investment Training)

G. Proposed Updates/Changes to MPERS' Regulations (Action Item)

H. Executive Director & General Counsel Comments

Presenter: Ben Huxen

1. Update on Delinquent Municipalities/Employers (Action Item)

Presenter: Taylor Camp

2. Compliance Certification Tracking Update

Presenter: Taylor Camp

I. Report of the December 5, 2024 Meeting Between MPERS and RMI, Inc. (Action Item)

Presenters: Sheri Morris, Taylor Camp

J. Executive Session (Under the Provisions of R.S. 42:17(A)(10) To Facilitate Privileged Communications Under La. Code Evid. art. 506) Regarding the Following:

Presenters: Ben Huxen, Sheri Morris

1. Consideration of Proposed Settlement Agreements and/or Prospective Litigation (Action Item)

a. Town of Albany

b. Village of Choudrant

c. MPERS vs. Town of Killian, 19th JDC, Number 692605, Section 21

d. Village of Marion

e. MPERS vs. Town of Zwolle, et al., 19th JDC, Number 731350, Section 23

2. Legal Strategy Regarding Noncompliant Employers (Action Item)

a. MPERS vs. Town of Elton, et al., 19th JDC, Number 729135, Section 31

b. MPERS vs. Town of Greensburg, et al., 19th JDC, Number 729284, Section 26

c. MPERS vs. Town of Springfield, et al., 19th JDC, Number 730012, Section 30

d. MPERS vs. Town of Cheneyville, et al., 19th JDC, Number 730043, Section 22

e. MPERS vs. Town of Glenmora, et al., 19th JDC, Number 731063, Section 31

f. MPERS vs. Town of Grand Coteau, et al., 19th JDC, Number 734857, Section 32

g. MPERS vs. Paris C. Sumrall, In Her Official Capacity as Mayor for the Village of Varnado, et al., 19th JDC, Number 739462, Section 24

h. MPERS vs. Sherbin Collette, In His Official Capacity as Mayor for the Town of Henderson, et al., 19th JDC, Number 741228, Section 21

i. MPERS vs. Herman Williams, in His Official Capacity as Mayor for the Town of Lecompte, et al., 19th JDC, Number 741267, Section 23

j. MPERS vs. Kelvin McCoy, In His Official Capacity as Mayor for the Town of Boyce, et al., 19th JDC, Number 753207, Section 32

k. Village of Creola

l. Town of Maringouin

3. City of New Orleans Lawsuits

**a. City of New Orleans v. MPERS, et al., 19th JDC, Number 724562, Section 24
Subject Matter: Leave Conversion Issues**

**b. City of New Orleans vs. MPERS, 19th JDC, Number 732243, Section 24 Subject
Matter: Earnable Compensation**

**c. City of New Orleans vs. MPERS, 19th JDC, Number 751911, Section 25 Subject
Matter: Partial Dissolution**

VIII. Other Business

IX. Adjourn At _____

X. New Section