

MINUTES

The Board of Trustees of the Municipal Police Employees' Retirement System held a Regular Meeting on Wednesday, August 18, 2021, via audio/video conference due to the public health emergency declared in response to the threat presented by COVID-19.

The meeting was called to order by Chairman G. Scott Ford at 9:00 a.m.

Mr. Huxen led the Pledge of Allegiance.

Roll Call

Members Present

Chief G. Scott Ford, Chairman

Rep. Tony Bacala

Maj. Raymond Burkart, Jr.

Mayor Greg Cromer

Asst. Chief Jason DiMarco

Chief Michael Glaser

Ms. Amy Mathews, State Treasurer Designee

Mr. Rick McGimsey, Commissioner of Administration Designee

Sgt. (Retired) Larry Reech

Lt. Tyrone Warren

Chief Christopher Wilrye

Members Absent

Maj. (Retired) Kelly Gibson

Senator Bob Hensgens

Mayor Gerard Landry

Chief Dwayne Munch

Others Present

Mr. Benjamin Huxen II, MPERS Executive Director and General Counsel

Ms. Taylor Camp, MPERS, CFO

Ms. Ashlee McNeely, MPERS, Executive Management Officer

Ms. Melissa Frazier, MPERS, Benefits Administrator

Mr. David Barnes, NEPC, Investment Consultant

Mr. Greg Curran, Actuary

Mr. Joey David

Public Comment

Mr. Ford called for public comment. There was no public comment to come before the Board.

REGULAR BUSINESS

Approval of the July 21, 2021 Board Meeting Minutes

Motion by Mr. Wilrye, seconded by Mr. Cromer, to approve the minutes of the meeting held July 21, 2021. Without objection, the motion carried.

NEW BUSINESS

NEPC Report on Investments (Qualifies as Investment Training)

Mr. David Barnes represented NEPC and presented the Investment Market Update for July 2021. The total market value of the portfolio as of July 31, 2021 was \$2,741,096,422, and performance was up .02% for the month and up 8.8% for the fiscal year to date.

Actuarial Comments

Mr. Curran briefly mentioned that he is continuing to work on the COLA calculations. They should be ready in the coming months.

Executive Director and General Counsel Comments

Mr. Huxen provided an update on the private equity fund of one negotiations. It was wrapped up within the last week. The negotiations took longer than anticipated but the deal is complete, and the fund has been named the HarbourVest Frenchmen Street Fund L.P.

Next, he provided an updated on delinquent municipalities. There are no major issues this month but litigation continues against Killian and Stonewall.

He also provided an update on the office renovations. The renovation is complete, and staff has moved in. The doorknobs and locks are still forthcoming but those are the last items needed before inspection.

Also noted was that LAPERS has been cancelled and they will be sending out information for virtual attendance.

Discussion and action regarding finding of disability for Shawtika Matthews Rovaris (New Orleans). May be heard in executive session, without the disability applicant present, under the provisions of R.S. 41:17(A)(10) to facilitate privileged communications under La. Code Evid. Art. 506

The Board chose not to enter into executive session. Mr. Huxen gave a very brief review of the board-designated physician's certification. A motion was made by Mr. Wilrye,

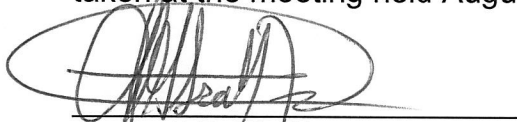
seconded by Mr. Glaser to approve the disability retirement. Without objection, the motion carried.

Other Business

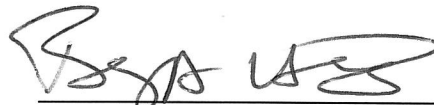
Mr. Glaser mentioned that at the LA Chiefs of Police Association Conference there was lively discussion about the retire/rehire issue. He wanted to make the Board aware that there have been some concerns over how the rules will affect the municipalities.

A motion was made by Mr. Cromer, seconded by Mr. Bacala, to adjourn the meeting at 9:38 am. Without objection, the motion carried.

To the best of my knowledge, the foregoing minutes accurately represent the actions taken at the meeting held August 18, 2021.

A handwritten signature in black ink, appearing to read "G. Scott Ford", is written over a horizontal line.

G. Scott Ford, Chairman

A handwritten signature in black ink, appearing to read "Ben Huxen", is written over a horizontal line.

Ben Huxen,
Executive Director and General Counsel