

MINUTES

The Board of Trustees of the Municipal Police Employees' Retirement System held a Regular Meeting on Wednesday, May 19, 2021, via audio/video conference due to the public health emergency declared in response to the threat presented by COVID-19.

The meeting was called to order by Chairman G. Scott Ford at 9:07 a.m.

Mr. Huxen led the Pledge of Allegiance.

Roll Call

Members Present

Chief G. Scott Ford, Chairman
Dep. Chief Darrell Basco
Maj. Raymond Burkart, Jr.
Mayor Greg Cromer
Maj. (Retired) Kelly Gibson
Chief Michael Glaser
Mayor Gerard Landry
Ms. Amy Mathews, State Treasurer Designee
Mr. Rick McGimsey, Commissioner of Administration Designee
Sgt. (Retired) Larry Reech
Chief Christopher Wilrye

Members Absent

Rep. Tony Bacala
Asst. Chief Jason DiMarco
Senator Bob Hensgens
Chief Dwayne Munch

Others Present

Mr. Benjamin Huxen II, MPERS Executive Director and General Counsel
Ms. Ashlee McNeely, MPERS, Executive Management Officer
Ms. Taylor Camp, MPERS, CFO
Ms. Melissa Rayburn, MPERS, Benefits Administrator
Mr. David Barnes, NEPC, Investment Consultant
Mr. Brad Kelly, Global Governance Advisors
Mr. Peter Landers, Global Governance Advisors
Ms. Lindsay Saienni
Ms. Shannon Fletcher

Public Comment

Mr. Ford called for public comment. There was no public comment.

REGULAR BUSINESS

Approval of the April 21, 2021 Board Meeting Minutes

Motion by Mr. Basco, seconded by Mr. Landry, to approve the minutes of the meeting held April 21, 2021. Without objection, the motion carried.

NEW BUSINESS

NEPC Report on Investments and Updates on Progress with Fund of One with HarbourVest and Loomis Sayles Transition (Qualifies as Investment Training)

Mr. David Barnes represented NEPC and presented the Investment Market Update for April 2021. The total market value of the portfolio as of April 30, 2021 was \$2,662,306,885, and performance was up 2.8% for the month and 22.7% for the fiscal year to date. He also provided the Board with an update on the progress of the transition to the Fund of One the Board hired at the April meeting. Everything is working smoothly, and the team is looking at a completion time of early June.

Succession Management Presentation by Global Governance Advisors (Qualifies as Fiduciary Duty Instruction)

Mr. Brad Kelly and Peter Landers with Global Governance Advisors presented an education session on Succession Planning. They outlined the importance of having a succession plan to ensure a smooth transition in the event of a planned or unplanned departure of the leadership of the system. Mr. Kelly outlined the different types of succession and guided the Board on best practices to identify internal and external successors to have in place if ever needed.

Discussion and Action Regarding Nominations for Non-chief District I Trustee

The Board then moved on to approve the nominations for the Non-chief District I trustee position whose term is expiring on June 30, 2021. There were two candidates who were nominated for the position: Darrell Basco (Pineville) and Tyrone Warren (Bossier City). Both candidates met all qualifications to run. A motion was made by Mr. Reech, seconded by Mr. Landry, to approve the nominations for the position. Without objection, the motion carried. Mr. Huxen noted that voting will open soon and ends on June 15, 2021.

Discussion and Action Regarding the Proposed FY 2022 Operating and Capital Budgets

Mr. Huxen briefly discussed the budget for the upcoming fiscal year. After receiving no questions on the proposed budget, a motion was made by Mr. Basco, seconded by Mr. Reech to approve the proposed FY 2022 operating and capital budgets. Without objection, the motion carried.

Executive Director and General Counsel Comments

Mr. Huxen provided an update on delinquent municipalities. There are no major issues this month and staff continues to work with the three who are behind schedule.

He also provided an update on the office renovations. The renovations are moving quickly and it is close to completion. There is a small delay on the delivery of doors which has the project slightly behind schedule.

Executive Session

Discussion and Action Regarding Finding of Disability for Glynn W. Averette (Baton Rouge)

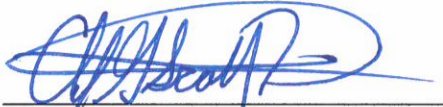
The board chose not to enter Executive Session. A motion was made by Mr. Reech, seconded by Mr. Gibson to approve the disability application. Without objection, the motion carried.

Other Business

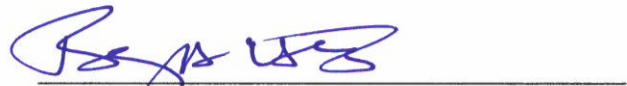
There was no other business to come before the Board.

A motion was made by Mr. Reech, seconded by Mr. Cromer, to adjourn the meeting at 10:55 am. Without objection, the motion carried.

To the best of my knowledge, the foregoing minutes accurately represent the actions taken at the meeting held May 19, 2021.



G. Scott Ford, Chairman



Ben Huxen,
Executive Director and General Counsel