



# MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

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November 14, 2024

Re: POTENTIAL Contribution Rate-MPERS Fiscal Year 2025-2026

Employers:

Subject to approval from the Public Retirement Systems' Actuarial Committee (PRSAC), the potential contribution rate for MPERS for fiscal year 2025-2026 (July 1, 2025-June 30, 2026) will be 33.475%. This will be the rate for both Hazardous and Non-Hazardous Duty. There will be no change in the employee rate; those will remain at 10%\* and 8%, respectively.

Best,

A handwritten signature in blue ink, appearing to read "Ben Huxen".

Ben Huxen, CPA

Executive Director & General Counsel

\*Employee contributions will remain at 7.5% for any member whose earnable compensation is less than or equal to the poverty guidelines which is issued by the United States Department of Health and Human Services. Employer contributions for those members below the poverty guidelines will be 35.975%.