



# **MUNICIPAL POLICE**

## **EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**JANUARY 31, 2025**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								Inception Date
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)		
<b>Total Fund Composite</b>	<b>2,886,590,790</b>	<b>100.0</b>	<b>100.0</b>	<b>1.9</b>	<b>6.1</b>	<b>11.5</b>	<b>4.2</b>	<b>6.9</b>	<b>6.5</b>	<b>5.5</b>	<b>Mar-98</b>	
<i>Total Fund Policy Index</i>				1.9	6.0	11.4	4.1	6.4	6.7			
<i>Total Fund Allocation Index</i>				1.9	5.8	11.0	3.5	6.0	6.3			
<b>Total Equity Composite</b>	<b>1,472,969,098</b>	<b>51.0</b>	<b>51.0</b>	<b>3.1</b>	<b>8.2</b>	<b>18.0</b>	<b>7.1</b>	<b>10.1</b>	<b>8.8</b>	<b>6.2</b>	<b>Mar-98</b>	
<i>MSCI AC World Index (Net)</i>				3.4	9.1	20.7	8.4	11.0	9.8	6.7		
<b>Total Domestic Equity Composite</b>	<b>912,500,166</b>	<b>31.6</b>	<b>30.5</b>	<b>3.1</b>	<b>11.9</b>	<b>23.3</b>	<b>9.9</b>	<b>13.1</b>	<b>11.9</b>	<b>7.9</b>	<b>Mar-98</b>	
<i>Russell 3000 Index</i>				3.2	12.5	26.3	11.4	14.6	13.2	8.7		
<b>Total Large Cap Equity Composite</b>	<b>775,220,823</b>	<b>26.9</b>	<b>25.5</b>	<b>3.2</b>	<b>11.6</b>	<b>24.7</b>	<b>10.8</b>	<b>14.4</b>	<b>13.1</b>	<b>8.3</b>	<b>Apr-98</b>	
<i>S&amp;P 500 Index</i>				2.8	11.5	26.4	11.9	15.2	13.8	8.5		
<b>Total Small Cap Equity Composite</b>	<b>137,279,343</b>	<b>4.8</b>	<b>5.0</b>	<b>2.3</b>	<b>11.9</b>	<b>18.4</b>	<b>7.4</b>	<b>9.8</b>	<b>8.9</b>	<b>3.8</b>	<b>Apr-98</b>	
<i>Russell 2000 Index</i>				2.6	12.5	19.1	5.6	8.7	8.4	7.4		
<b>Total International Equity Composite</b>	<b>288,162,222</b>	<b>10.0</b>	<b>10.5</b>	<b>4.6</b>	<b>2.9</b>	<b>7.5</b>	<b>3.5</b>	<b>6.5</b>	<b>5.9</b>	<b>4.6</b>	<b>Mar-98</b>	
<i>MSCI EAFE (Net)</i>				5.3	3.7	8.7	5.1	6.3	5.7	4.7		
<b>International Small Cap Equity</b>	<b>77,940,170</b>	<b>2.7</b>	<b>3.0</b>	<b>3.4</b>						<b>-5.2</b>	<b>Oct-24</b>	
<i>MSCI EAFE Small Cap (Net)</i>				3.4						-5.2		
<b>Total Emerging Markets Equities Composite</b>	<b>194,366,540</b>	<b>6.7</b>	<b>7.0</b>	<b>1.4</b>	<b>1.6</b>	<b>16.3</b>	<b>2.3</b>	<b>5.6</b>	<b>4.4</b>	<b>3.9</b>	<b>Apr-14</b>	
<i>MSCI Emerging Markets (Net)</i>				1.8	1.8	14.8	-0.7	3.0	3.8	3.4		
<b>Total Fixed Income Composite</b>	<b>956,940,589</b>	<b>33.2</b>	<b>35.0</b>	<b>0.9</b>	<b>4.2</b>	<b>4.5</b>	<b>0.8</b>	<b>1.1</b>	<b>2.5</b>	<b>4.8</b>	<b>Mar-98</b>	
<i>Total Fixed Income Policy Index</i>				0.8	3.0	2.6	-0.7	-0.1	1.8	4.2		
<b>Total Hedge Funds Composite</b>	<b>699,455</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-6.9</b>	<b>-3.8</b>	<b>-21.9</b>	<b>-11.3</b>	<b>-5.5</b>	<b>-1.8</b>	<b>Jun-07</b>	
<i>HFRI FOF COMP</i>				1.2	5.3	9.6	4.4	5.4	3.9	2.5		
<b>Total Real Estate Composite</b>	<b>138,294,340</b>	<b>4.8</b>	<b>7.0</b>	<b>0.4</b>	<b>1.0</b>	<b>-2.1</b>	<b>-3.4</b>	<b>1.9</b>	<b>5.6</b>	<b>6.9</b>	<b>Aug-00</b>	
<i>NCREIF ODCE Net</i>				0.0	1.0	-2.3	-3.1	2.0	4.9	6.0		
<b>Total Private Equity Composite</b>	<b>265,332,309</b>	<b>9.2</b>	<b>7.0</b>	<b>0.0</b>	<b>5.9</b>	<b>11.5</b>	<b>7.8</b>	<b>17.3</b>	<b>14.1</b>	<b>13.3</b>	<b>Aug-12</b>	
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	4.5	9.6	6.7	15.0	13.2	13.7		
<b>Cash Account</b>	<b>52,354,998</b>	<b>1.8</b>	<b>0.0</b>	<b>0.4</b>	<b>2.8</b>	<b>4.7</b>	<b>4.1</b>	<b>2.8</b>	<b>2.2</b>	<b>3.7</b>	<b>Mar-98</b>	

Total Fund Policy Index is 25.5% S&P 500, 5% R2000, 10.5% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 2% Bloomberg HY, 2% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 4% NCREIF ODCE, 7% Cambridge PE, 3% Cambridge Infrastructure, 3% MSCI EAFE Small Cap.

Performance returns are reported net of fees.

Fiscal year ends 06/30.

Real Assets - Infrastructure accounts for 3% of the policy index and will be reflected as a line item upon the first capital call.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv