



## **MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**

# **MONTHLY PERFORMANCE REPORT**

**LOUISIANA MUNICIPAL POLICE  
EMPLOYEES' RETIREMENT SYSTEM**

**APRIL 30, 2025**

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# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Fund Composite</b>	<b>2,853,841,330</b>	<b>100.0</b>	<b>100.0</b>	<b>0.5</b>	<b>1.0</b>	<b>5.1</b>	<b>8.8</b>	<b>5.9</b>	<b>8.3</b>	<b>5.9</b>	<b>5.5</b>	<b>Mar-98</b>
Total Fund Policy Index				0.7	1.3	5.4	9.5	6.2	7.7	6.1		
Total Fund Allocation Index				0.5	1.4	5.3	9.0	5.5	7.4	5.8		
<b>Total Equity Composite</b>	<b>1,421,594,048</b>	<b>49.8</b>	<b>51.0</b>	<b>0.5</b>	<b>-0.5</b>	<b>4.4</b>	<b>9.7</b>	<b>8.9</b>	<b>12.4</b>	<b>7.7</b>	<b>6.0</b>	<b>Mar-98</b>
MSCI AC World Index (Net)				0.9	-0.4	5.1	11.8	10.3	13.1	8.6	6.5	
<b>Total Domestic Equity Composite</b>	<b>840,788,337</b>	<b>29.5</b>	<b>30.5</b>	<b>-1.4</b>	<b>-5.0</b>	<b>3.1</b>	<b>9.6</b>	<b>9.8</b>	<b>14.3</b>	<b>10.4</b>	<b>7.5</b>	<b>Mar-98</b>
Russell 3000 Index				-0.7	-5.4	3.2	11.4	11.4	15.1	11.7	8.3	
<b>Total Large Cap Equity Composite</b>	<b>720,976,479</b>	<b>25.3</b>	<b>25.5</b>	<b>-1.2</b>	<b>-4.0</b>	<b>3.8</b>	<b>11.2</b>	<b>11.0</b>	<b>15.0</b>	<b>11.8</b>	<b>8.0</b>	<b>Apr-98</b>
S&P 500 Index				-0.7	-4.9	3.1	12.1	12.2	15.6	12.3	8.1	
<b>Total Small Cap Equity Composite</b>	<b>119,811,858</b>	<b>4.2</b>	<b>5.0</b>	<b>-2.6</b>	<b>-10.7</b>	<b>-2.4</b>	<b>1.3</b>	<b>5.5</b>	<b>12.0</b>	<b>6.9</b>	<b>3.3</b>	<b>Apr-98</b>
Russell 2000 Index				-2.3	-11.6	-3.0	0.9	3.3	9.9	6.3	6.7	
<b>Total International Equity Composite</b>	<b>301,976,979</b>	<b>10.6</b>	<b>10.5</b>	<b>4.5</b>	<b>9.5</b>	<b>7.8</b>	<b>10.2</b>	<b>8.4</b>	<b>10.8</b>	<b>5.6</b>	<b>4.7</b>	<b>Mar-98</b>
MSCI EAFE (Net)				4.6	11.8	10.1	12.6	10.1	11.4	5.4	4.9	
<b>International Small Cap Equity</b>	<b>82,805,564</b>	<b>2.9</b>	<b>3.0</b>	<b>5.9</b>	<b>9.9</b>						<b>0.7</b>	<b>Oct-24</b>
MSCI EAFE Small Cap (Net)				5.8	9.7						0.5	
<b>Total Emerging Markets Equities Composite</b>	<b>196,023,168</b>	<b>6.9</b>	<b>7.0</b>	<b>0.6</b>	<b>2.3</b>	<b>2.5</b>	<b>8.1</b>	<b>5.7</b>	<b>8.8</b>	<b>3.7</b>	<b>3.9</b>	<b>Apr-14</b>
MSCI Emerging Markets (Net)				1.3	4.3	4.3	9.0	3.8	6.3	3.1	3.5	
<b>Total Fixed Income Composite</b>	<b>979,146,103</b>	<b>34.3</b>	<b>35.0</b>	<b>0.7</b>	<b>3.2</b>	<b>6.5</b>	<b>9.1</b>	<b>4.0</b>	<b>1.9</b>	<b>2.6</b>	<b>4.9</b>	<b>Mar-98</b>
Total Fixed Income Policy Index				0.8	3.7	5.9	8.3	3.0	0.5	2.0	4.3	
<b>Total Hedge Funds Composite</b>	<b>561,697</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>2.6</b>	<b>11.0</b>	<b>15.0</b>	<b>-16.9</b>	<b>-5.0</b>	<b>-4.1</b>	<b>-0.8</b>	<b>Jun-07</b>
HFRI FOF COMP				0.1	-0.3	3.7	4.9	4.4	6.4	3.5	2.4	
<b>Total Real Estate Composite</b>	<b>110,819,216</b>	<b>3.9</b>	<b>7.0</b>	<b>0.5</b>	<b>-1.7</b>	<b>-1.1</b>	<b>-2.4</b>	<b>-6.2</b>	<b>1.3</b>	<b>5.0</b>	<b>6.7</b>	<b>Aug-00</b>
NCREIF ODCE Net				0.0	0.8	1.8	1.2	-5.1	2.0	4.7	6.0	
<b>Total Private Equity Composite</b>	<b>262,379,001</b>	<b>9.2</b>	<b>7.0</b>	<b>0.0</b>	<b>1.7</b>	<b>7.7</b>	<b>9.6</b>	<b>6.3</b>	<b>16.6</b>	<b>14.1</b>	<b>13.1</b>	<b>Aug-12</b>
CJA US All PE (1 Qtr Lag)				0.0	2.0	6.6	9.0	5.4	14.6	13.3	13.6	
<b>Cash Account</b>	<b>79,341,266</b>	<b>2.8</b>	<b>0.0</b>	<b>0.3</b>	<b>1.4</b>	<b>3.9</b>	<b>4.7</b>	<b>4.4</b>	<b>2.9</b>	<b>2.3</b>	<b>3.7</b>	<b>Mar-98</b>

Total Fund Policy Index is 25.5% S&P 500, 5% R2000, 10.5% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 2% Bloomberg HY, 2% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 4% NCREIF ODCE, 7% Cambridge PE, 3% Cambridge Infrastructure, 3% MSCI EAFE Small Cap.

Performance returns are reported net of fees.

Fiscal year ends 06/30.

Real Assets - Infrastructure accounts for 3% of the policy index and will be reflected as a line item upon the first capital call.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv