



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MONTHLY PERFORMANCE REPORT

**LOUISIANA MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM**

MAY 31, 2025

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TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	2,932,077,310	100.0	100.0	2.7	3.7	8.0	9.0	6.6	8.3	6.2	5.5	Mar-98
Total Fund Policy Index				2.8	4.1	8.3	9.6	7.0	7.7	6.4		
Total Fund Allocation Index				2.5	4.0	8.0	9.0	6.2	7.4	6.1		
Total Equity Composite	1,496,458,288	51.0	51.0	5.3	4.8	9.9	11.0	10.6	12.6	8.3	6.2	Mar-98
MSCI AC World Index (Net)				5.7	5.3	11.2	13.7	12.3	13.4	9.3	6.7	
Total Domestic Equity Composite	887,805,401	30.3	30.5	5.6	0.3	8.9	10.7	11.5	14.4	10.8	7.7	Mar-98
Russell 3000 Index				6.3	0.6	9.7	13.1	13.8	15.3	12.2	8.5	
Total Large Cap Equity Composite	761,552,637	26.0	25.5	5.6	1.4	9.6	12.4	12.8	15.2	12.2	8.2	Apr-98
S&P 500 Index				6.3	1.1	9.6	13.5	14.4	15.9	12.9	8.3	
Total Small Cap Equity Composite	126,252,764	4.3	5.0	5.4	-5.9	2.9	1.9	6.8	11.8	7.1	3.4	Apr-98
Russell 2000 Index				5.3	-6.8	2.1	1.2	5.0	9.6	6.6	6.9	
Total International Equity Composite	316,002,813	10.8	10.5	4.6	14.6	12.8	11.4	10.2	10.6	6.1	4.9	Mar-98
MSCI EAFE (Net)				4.6	16.9	15.2	13.3	11.5	11.4	6.0	5.1	
International Small Cap Equity	87,440,021	3.0	3.0	5.6	16.0						6.4	Oct-24
MSCI EAFE Small Cap (Net)				5.6	15.9						6.2	
Total Emerging Markets Equities Composite	205,210,052	7.0	7.0	4.6	7.0	7.2	10.7	6.9	9.6	4.5	4.3	Apr-14
MSCI Emerging Markets (Net)				4.3	8.7	8.7	13.0	5.1	7.1	3.9	3.9	
Total Fixed Income Composite	981,773,501	33.5	35.0	0.3	3.5	6.8	7.6	3.9	1.6	2.7	4.9	Mar-98
Total Fixed Income Policy Index				-0.2	3.5	5.7	6.4	2.8	0.2	2.1	4.3	
Total Hedge Funds Composite	565,907	0.0	0.0	0.0	2.6	11.0	13.5	-16.6	-5.7	-4.1	-0.8	Jun-07
HFRI FOF COMP				0.8	0.5	4.6	5.0	5.2	6.1	3.5	2.5	
Total Real Estate Composite	110,553,749	3.8	7.0	0.5	-1.2	-0.6	-1.7	-6.5	1.5	4.9	6.7	Aug-00
NCREIF ODCE Net				0.0	0.9	1.8	1.2	-5.1	2.0	4.7	5.9	
Total Private Equity Composite	264,038,474	9.0	7.0	0.0	1.7	7.7	9.6	6.3	16.6	14.1	13.0	Aug-12
CJA US All PE (1 Qtr Lag)				0.0	2.0	6.6	9.0	5.4	14.6	13.3	13.5	
Cash Account	78,687,391	2.7	0.0	0.4	1.8	4.3	4.7	4.6	3.0	2.3	3.7	Mar-98

Total Fund Policy Index is 25.5% S&P 500, 5% R2000, 10.5% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 2% Bloomberg HY, 2% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 4% NCREIF ODCE, 7% Cambridge PE, 3% Cambridge Infrastructure, 3% MSCI EAFE Small Cap.

Performance returns are reported net of fees.

Fiscal year ends 06/30.

Real Assets - Infrastructure accounts for 3% of the policy index and will be reflected as a line item upon the first capital call.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv