MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM

MONTHLY PERFORMANCE REPORT

LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

SEPTEMBER 30, 2025

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Louisiana Municipal Police Employees' Retirement System

September 30, 2025

TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value ($)	% of Portfolio	Policy (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	**3,157,920,747**	**100.0**	**100.0**	**2.0**	**4.5**	**11.7**	**10.0**	**13.1**	**8.4**	**7.9**	**5.8**	**Mar-98**
Total Fund Policy Index				*2.5*	*5.1*	*12.9*	*10.9*	*13.7*	*8.2*	*8.1*		
Total Fund Allocation Index				*2.4*	*5.1*	*12.6*	*10.4*	*12.7*	*7.7*	*7.8*		
Total Equity Composite	**1,675,652,394**	**53.1**	**51.0**	**3.3**	**7.2**	**17.3**	**14.7**	**21.2**	**12.5**	**10.9**	**6.5**	**Mar-98**
MSCI AC World Index (Net)				*3.6*	*7.6*	*18.4*	*17.3*	*23.1*	*13.5*	*11.9*	*7.1*	
Total Domestic Equity Composite	**1,002,645,254**	**31.8**	**30.5**	**3.0**	**7.9**	**13.2**	**14.7**	**21.2**	**14.9**	**13.3**	**8.1**	**Mar-98**
Russell 3000 Index				*3.5*	*8.2*	*14.4*	*17.4*	*24.1*	*15.7*	*14.7*	*8.9*	
Total Large Cap Equity Composite	**856,888,496**	**27.1**	**25.5**	**3.2**	**7.5**	**14.1**	**15.6**	**22.9**	**15.5**	**14.5**	**8.5**	**Apr-98**
S&P 500 Index				*3.7*	*8.1*	*14.8*	*17.6*	*24.9*	*16.5*	*15.3*	*8.7*	
Total Small Cap Equity Composite	**145,756,758**	**4.6**	**5.0**	**1.9**	**10.2**	**8.7**	**9.3**	**16.2**	**13.1**	**10.1**	**3.9**	**Apr-98**
Russell 2000 Index				*3.1*	*12.4*	*10.4*	*10.8*	*15.2*	*11.6*	*9.8*	*7.5*	
Total International Equity Composite	**338,249,788**	**10.7**	**10.5**	**2.4**	**4.3**	**22.6**	**13.2**	**20.1**	**9.4**	**8.3**	**5.1**	**Mar-98**
MSCI EAFE (Net)				*1.9*	*4.8*	*25.1*	*15.0*	*21.7*	*11.2*	*8.2*	*5.3*	
International Small Cap Equity	**96,923,709**	**3.1**	**3.0**	**1.6**	**6.3**	**28.6**	**17.9**				**17.9**	**Oct-24**
MSCI EAFE Small Cap (Net)				*1.6*	*6.2*	*28.4*	*17.7*				*17.7*	
Total Emerging Markets Equities Composite	**237,833,642**	**7.5**	**7.0**	**6.4**	**9.0**	**24.1**	**15.9**	**21.4**	**9.7**	**8.6**	**5.5**	**Apr-14**
MSCI Emerging Markets (Net)				*7.2*	*10.6*	*27.5*	*17.3*	*18.2*	*7.0*	*8.0*	*5.2*	
Total Fixed Income Composite	**1,023,060,132**	**32.4**	**35.0**	**0.9**	**2.3**	**7.9**	**5.3**	**7.6**	**1.9**	**3.5**	**5.0**	**Mar-98**
Total Fixed Income Policy Index				*1.1*	*2.2*	*7.6*	*4.0*	*6.4*	*0.6*	*2.8*	*4.4*	
Total Hedge Funds Composite	**585,476**	**0.0**	**0.0**	**0.0**	**0.3**	**4.0**	**20.9**	**-15.9**	**-6.8**	**-3.4**	**-0.7**	**Jun-07**
HFRI FOF COMP				*1.6*	*4.0*	*6.9*	*9.1*	*8.0*	*6.1*	*4.6*	*2.8*	
Total Real Estate Composite	**112,022,958**	**3.5**	**4.0**	**0.3**	**1.1**	**0.1**	**1.0**	**-6.3**	**2.1**	**4.5**	**6.7**	**Aug-00**
NCREIF ODCE Net				*0.0*	*0.0*	*1.7*	*2.6*	*-6.3*	*2.5*	*4.1*	*5.9*	
Total Private Equity Composite	**285,163,462**	**9.0**	**7.0**	**0.0**	**0.0**	**2.9**	**6.3**	**7.0**	**16.9**	**14.0**	**12.8**	**Aug-12**
C|A US All PE (1 Qtr Lag)				*2.7*	*2.7*	*6.2*	*9.1*	*7.9*	*15.9*	*13.1*	*13.5*	
Total Private Real Assets	**1,750,000**	**0.1**	**3.0**	**0.0**	**0.0**						**0.0**	**Jun-25**
Cash Account	**59,686,325**	**1.9**	**0.0**	**0.3**	**1.1**	**3.2**	**4.4**	**4.8**	**3.1**	**2.4**	**3.7**	**Mar-98**

Total Fund Policy Index is 25.5% S&P 500, 5% R2000, 10.5% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 2% Bloomberg HY, 2% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 4% NCREIF ODCE, 7% Cambridge PE, 3% Cambridge Infrastructure, 3% MSCI EAFE Small Cap.
Performance returns are reported net of fees.
Fiscal year ends 06/30.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv