



MUNICIPAL POLICE

EMPLOYEES' RETIREMENT SYSTEM

MONTHLY PERFORMANCE REPORT

**LOUISIANA MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM**

NOVEMBER 30, 2025

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TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	3,216,278,550	100.0	100.0	0.5	6.5	13.8	12.0	10.9	7.5	7.6	5.8	Mar-98
<i>Total Fund Policy Index</i>				0.3	6.8	14.7	12.9	11.1	7.1	7.8		
<i>Total Fund Allocation Index</i>				0.3	6.8	14.4	12.3	10.3	6.7	7.5		
Total Equity Composite	1,708,611,306	53.1	51.0	0.4	9.3	19.7	15.9	16.5	10.7	10.4	6.6	Mar-98
<i>MSCI AC World Index (Net)</i>				0.0	10.0	21.1	18.2	18.6	12.0	11.4	7.1	
Total Domestic Equity Composite	1,028,402,001	32.0	30.5	0.9	10.7	16.2	11.4	16.6	13.1	12.6	8.1	Mar-98
<i>Russell 3000 Index</i>				0.3	10.8	17.2	13.6	19.8	14.2	14.1	8.9	
Total Large Cap Equity Composite	879,989,182	27.4	25.5	0.8	10.4	17.1	13.1	18.3	14.3	13.9	8.6	Apr-98
<i>S&P 500 Index</i>				0.2	10.9	17.8	15.0	20.6	15.3	14.6	8.8	
Total Small Cap Equity Composite	148,412,819	4.6	5.0	1.8	12.3	10.7	2.2	11.3	9.4	9.1	4.0	Apr-98
<i>Russell 2000 Index</i>				1.0	15.5	13.5	4.1	11.4	8.0	9.1	7.6	
Total International Equity Composite	341,765,168	10.6	10.5	0.5	5.5	24.0	21.3	14.6	7.6	7.8	5.1	Mar-98
<i>MSCI EAFE (Net)</i>				0.6	6.7	27.4	24.5	16.1	9.3	7.7	5.3	
International Small Cap Equity	97,329,816	3.0	3.0	1.3	6.7	29.2	26.2				15.6	Oct-24
<i>MSCI EAFE Small Cap (Net)</i>				1.2	6.6	28.9	25.9				15.3	
Total Emerging Markets Equities Composite	241,114,321	7.5	7.0	-2.3	10.5	25.9	25.5	17.6	7.9	8.6	5.6	Apr-14
<i>MSCI Emerging Markets (Net)</i>				-2.4	12.5	29.7	29.5	14.7	5.1	7.9	5.3	
Total Fixed Income Composite	1,036,486,901	32.2	35.0	0.8	3.6	9.3	8.1	6.9	1.7	3.6	5.0	Mar-98
<i>Total Fixed Income Policy Index</i>				0.7	3.5	9.0	7.3	5.8	0.5	2.9	4.4	
Total Hedge Funds Composite	580,898	0.0	0.0	0.0	1.6	5.4	22.2	-15.5	-8.2	-3.3	-0.7	Jun-07
<i>HFRI FOF COMP</i>				0.6	6.3	9.3	9.3	8.3	5.7	4.7	2.9	
Total Real Estate Composite	112,294,021	3.5	4.0	0.4	1.4	0.4	0.9	-5.2	2.0	4.4	6.7	Aug-00
<i>NCREIF ODCE Net</i>				0.0	0.5	2.2	3.2	-6.1	2.6	4.1	5.9	
Total Private Equity Composite	288,702,381	9.0	7.0	0.0	3.6	6.6	10.1	8.3	17.7	14.4	12.9	Aug-12
<i>CJA US All PE (1 Qtr Lag)</i>				0.0	2.7	6.2	9.1	7.9	15.9	13.1	13.3	
Total Private Real Assets	3,077,095	0.1	3.0	0.0	75.8						75.8	Jun-25
Cash Account	66,525,947	2.1	0.0	0.3	1.7	3.9	4.3	4.8	3.3	2.5	3.7	Mar-98

Total Fund Policy Index is 25.5% S&P 500, 5% R2000, 10.5% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 2% Bloomberg HY, 2% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 4% NCREIF ODCE, 7% Cambridge PE, 3% Cambridge Infrastructure, 3% MSCI EAFE Small Cap.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv