



**MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM**

MONTHLY PERFORMANCE REPORT

**LOUISIANA MUNICIPAL POLICE
EMPLOYEES' RETIREMENT SYSTEM**

DECEMBER 31, 2025

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TOTAL FUND PERFORMANCE DETAIL

	Allocation				Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	3 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date	
Total Fund Composite	3,243,153,694	100.0	100.0	1.0	2.6	7.6	15.0	12.1	6.8	7.9	5.8	Mar-98	
Total Fund Policy Index				0.9	2.5	7.8	15.8	12.3	6.6	8.0			
Total Fund Allocation Index				0.9	2.5	7.7	15.4	11.5	6.1	7.8			
Total Equity Composite	1,730,470,922	53.4	51.0	1.2	3.2	10.6	21.1	18.2	9.8	10.8	6.6	Mar-98	
MSCI AC World Index (Net)				1.0	3.3	11.2	22.3	20.7	11.2	11.7	7.1		
Total Domestic Equity Composite	1,029,709,519	31.8	30.5	0.1	2.7	10.8	16.3	18.8	12.0	12.9	8.1	Mar-98	
Russell 3000 Index				0.0	2.4	10.8	17.1	22.2	13.1	14.3	8.9		
Total Large Cap Equity Composite	881,734,542	27.2	25.5	0.2	2.9	10.6	17.4	20.5	13.5	14.2	8.5	Apr-98	
S&P 500 Index				0.1	2.7	11.0	17.9	23.0	14.4	14.8	8.8		
Total Small Cap Equity Composite	147,974,977	4.6	5.0	-0.3	1.6	12.0	10.4	13.5	7.6	9.6	4.0	Apr-98	
Russell 2000 Index				-0.6	2.2	14.9	12.8	13.7	6.1	9.6	7.5		
Total International Equity Composite	352,894,647	10.9	10.5	3.3	4.4	8.9	28.1	15.9	7.1	8.3	5.2	Mar-98	
MSCI EAFE (Net)				3.0	4.9	9.9	31.2	17.2	8.9	8.2	5.4		
International Small Cap Equity	99,422,215	3.1	3.0	2.1	2.5	8.9	31.8				16.4	Oct-24	
MSCI EAFE Small Cap (Net)				2.3	2.7	9.1	31.8				16.3		
Total Emerging Markets Equities Composite	248,444,541	7.7	7.0	2.4	3.9	13.2	28.9	19.0	6.7	9.1	5.8	Apr-14	
MSCI Emerging Markets (Net)				3.0	4.7	15.9	33.6	16.4	4.2	8.4	5.5		
Total Fixed Income Composite	1,040,899,676	32.1	35.0	0.5	1.8	4.2	9.8	7.1	1.6	3.7	5.0	Mar-98	
Total Fixed Income Policy Index				0.2	1.5	3.7	9.2	5.9	0.4	3.0	4.4		
Total Hedge Funds Composite	570,860	0.0	0.0	0.0	-1.7	-0.1	3.6	9.9	-9.5	-3.2	-0.8	Jun-07	
HFRI FOF COMP				1.4	3.3	7.6	10.6	8.6	5.2	4.9	2.9		
Total Real Estate Composite	112,628,021	3.5	4.0	0.3	1.0	1.7	0.6	-4.3	1.9	4.2	6.6	Aug-00	
NCREIF ODCE Net				0.7	0.7	1.2	2.9	-4.3	2.5	3.9	5.9		
Total Private Equity Composite	301,388,882	9.3	7.0	2.2	2.2	5.8	8.9	9.5	15.7	14.5	13.0	Aug-12	
C/A US All PE (1 Qtr Lag)				2.3	2.3	5.0	8.6	8.5	14.1	13.5	13.4		
Total Private Real Assets	4,149,408	0.1	3.0	11.0	11.0	95.3					95.3	Jun-25	
Cash Account	53,045,925	1.6	0.0	0.3	1.0	2.0	4.2	4.8	3.3	2.5	3.7	Mar-98	

Total Fund Policy Index is 25.5% S&P 500, 5% R2000, 10.5% MSCI EAFE, 7% MSCI EM, 26.5% Bloomberg Agg, 2% Bloomberg HY, 2% CS Leverage Loan, 4.5% JPM GBI EM Diversified, 4% NCREIF ODCE, 7% Cambridge PE, 3% Cambridge Infrastructure, 3% MSCI EAFE Small Cap.

Performance returns are reported net of fees.

Fiscal year ends 06/30.



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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv